

## MINUTES – NPC FRIENDS & FAMILY BOARD MEETING

*Supporting and promoting lifelong learning through fund raising, advocacy and volunteerism*

**Monday, September 18 – 3:30 p.m. –Painted Desert Campus, Nizhoni Learning Center, Room 142 with WebEx option**

- I. **Call to Order** – Board President Terry Shove called the meeting to order at 3:40 p.m.
- II. **Roll Call and Introductions** – Betsy informed the group that Development Coordinator Kathy Meza has resigned from NPC. Present at PDC included Pat Ceballos (Vice-President; Little Colorado Campus Representative), and Betsy Wilson (Executive Director). Present on WebEx included Terry Shove (President; Apache County Representative); Wendy McVicker (Treasurer; Silver Creek Campus Representative), and Claude Endfield (Secretary; Whiteriver Center Representative). Myrtle Dayzie-Grey (Kayenta Center Representative) joined at 3:45 p.m. She was able to hear the meeting, but we were unable to hear her.
- III. **Action Item: Approval of the Minutes of the August 28, 2023 meeting:** Wendy McVicker made a motion to approve the minutes as presented; Pat Ceballos seconded the motion. No discussion. All voted in favor; no abstentions.
- IV. **Action Item: Approval of Treasurer's Report – NPC Friends and Family Treasurer Wendy McVicker:** Claude Endfield made a motion to approve the Treasurer's Report; Pat Ceballos seconded the motion. Wendy noted continued volatility in the invested endowment funds. She called attention to the transfers for paying the NPC Business Office for scholarships, and money coming in as revenues from Pedal the Petrified. Terry noted the loss on investments was kind of staggering. Wendy noted that the Fear and Greed Index is neutral, as it was one week ago, and one month ago. This indicates things may start to level out, but continued caution is called for. Terry noted that the title of the report should indicate August, not July; Betsy amended that in the minutes. All voted in favor; no abstentions.

### Financial Report – NPC Friends and Family – August 2023

#### a. Operational Checking Account Activity

<b>Beginning Balance – 7/31/2023</b>	<b>\$48,086.06</b>				
<b>Check #</b>	<b>Date</b>	<b>+/-</b>	<b>Amount</b>	<b>Payee/Payer</b>	<b>Purpose</b>
Online Pmt	8/2/2023	-	\$212.94	BankCard Center	July Visa bill
1413	8/14/2023	-	\$7,000.00	BDR Richards, CPAs	22-23 audit and taxes

TRANSFER	8/29/2023	+	\$4,799.61	From US to OC	PtP tee shirts from WM Tees, paid with Visa
Online Pmt	8/30/2023	-	\$4,832.87	BankCard Center	August Visa bill
<b>Ending Balance 8/31/2023</b>	<b>\$40,839.86</b>				

**b. Restricted Scholarships (Money Market) Account**

<b>Beginning Balance – 7/31/2023</b>	<b>\$215,685.91</b>				
<b>Check #</b>	<b>Date</b>	<b>+/-</b>	<b>Amount</b>	<b>Payee/Payer</b>	<b>Purpose</b>
	8/1/2023	+	\$200.00	Donors	50 <sup>th</sup> Anniversary scholarship fund
0079	8/4/2023	-	\$3,000.00	Arizona State University	23-24 AndyVon BB Scholarship winner
	8/7/2023	+	\$200.00	Donors	50 <sup>th</sup> Anniversary scholarship fund
	8/8/2023	+	\$150.00	Donor	Pres Winslow Memorial Scholarship fund
0082	8/8/2023	-	\$1,000.00	NPC Business Office	FA 23 MKSL and Jon Graff CCP scholarships
	8/11/202	+	\$2,000.00	Donors	\$500 for WR Lodge #62 FA 23 scholarship and \$1500 for FA 23 Sentry Welding scholarships
0083	8/11/2023	-	\$500	NPC Business Office	WR Lodge #62 Scholarship for FA 23
	8/14/2023	+	\$10,050.00	Donors	\$50 for Pres Winslow and \$10,000 for CME ECD scholarships
	8/15/2023	+	\$1,716.00	Events revenue	Proceeds from FA 23 CASO Auction for CASO Student Scholarship fund
0080	8/18/2023	-	\$1,500.00	Scholarship recipient	23-24 Taking Flight Memorial Scholarship
	8/24/2023	+	\$50.00	Donors	M Lucas Memorial Scholarship Fund
0084	8/28/2023	-	\$500.00	Scholarship Recipient	Winslow Women's Club Emergency Fund awardee
	8/31/2023	+	\$186.36	Interest	1.0% APR
<b>Ending Balance 8/31/2023</b>	<b>\$223,738.27</b>				

**c. Unrestricted Scholarships (Money Market) Account**

<b>Beginning Balance 7/31/2023</b>						<b>\$215,585.58</b>
<b>Check #</b>	<b>Date</b>	<b>+/-</b>	<b>Amount</b>	<b>Payee/Payer</b>	<b>Purpose</b>	
	8/7/2023	+	\$2,500.00	Summit Healthcare	PtP Sponsorship	
	8/7/2023	+	\$1,186.94	La Posada (\$1,000) plus donors	PtP Sponsorship + general donations	
Online Deposit	8/11/2023	+	\$132.54	PtP donations	Donations to rider fund raising pages	
	8/11/2023	+	\$300.00	Donor	From newsletter for general scholarships	
Online transfer	8/29/2023	-	\$4,799.61	From US to OC	PtP tee shirts from WM Tees, paid with Visa	
0099	8/30/2023	-	\$100.00	E Fund recipient	FA 23 Emergency Fund	
	8/31/2023	+	\$185.44	Interest	1.0% APR	
<b>Ending Balance 8/31/2023</b>						<b>\$214,990.89</b>

**d. Endowed Edward Jones – NPCFF Endowment**

<b>Beginning Balance – 7/29/2023</b>			<b>\$534,241.12</b>		
<b>Activity</b>	<b>Date</b>	<b>Amount</b>	<b>Purpose</b>		
-	8/25/2023	\$15,959.90	Loss on Investment		
-		\$589.77	Investment Fees		
<b>Ending Balance 8/25/2023</b>					<b>\$517,691.45</b>

**e. Endowed Edward Jones – Smith Endowment**

<b>Beginning Balance – 7/29/2023</b>			<b>\$126,215.28</b>		
<b>Activity</b>	<b>Date</b>	<b>Amount</b>	<b>Purpose</b>		
-	8/25/2023	\$3,762.95	Loss on Investment		
-		\$139.33	Investment Fees		
<b>Ending Balance 8/25/2023</b>					<b>\$122,313.00</b>

**f. Endowed Edward Jones – Lisitzky Endowment**

<b>Beginning Balance – 7/29/2023</b>			<b>\$50,938.13</b>
<b>Activity</b>	<b>Date</b>	<b>Amount</b>	<b>Purpose</b>
-	8/25/2023	\$1,485.07	Loss on Investment
-		\$45.72	Investment Fees
<b>Ending Balance 8/25/2023</b>		<b>\$49,407.34</b>	

**g. Endowed Edward Jones – Endfield Endowment**

<b>Beginning Balance – 7/29/2023</b>			<b>\$73,032.29</b>
<b>Activity</b>	<b>Date</b>	<b>Amount</b>	<b>Purpose</b>
-	8/25/2023	\$2,172.71	Loss on Investment
-		\$80.69	Investment Fees
<b>Ending Balance 8/25/2023</b>		<b>\$70,778.89</b>	

**Endowed Edward Jones – Pres Winslow Endowment**

<b>Beginning Balance – 7/29/2023</b>			<b>\$91,191.19</b>
<b>Activity</b>	<b>Date</b>	<b>Amount</b>	<b>Purpose</b>
-	8/25/2023	\$2,711.42	Loss on Investment
-		\$100.66	Investment Fees
<b>Ending Balance 8/25/2023</b>		<b>\$88,379.11</b>	

**h. Endowed Edward Jones – Jon Graff, Ph.D. Fund**

<b>Beginning Balance – 7/29/2023</b>			<b>\$100,645.74</b>
<b>Activity</b>	<b>Date</b>	<b>Amount</b>	<b>Purpose</b>
-	8/25/2023	\$2,995.31	Loss on Investment
-		\$111.20	Investment Fees
<b>Ending Balance 8/25/2023</b>		<b>\$97,539.23</b>	

**i. Endowed Edward Jones - Jennifer Lee Witt Memorial Scholarship Fund**

<b>Beginning Balance – 7/29/2023</b>			<b>\$203,265.89</b>
<b>Activity</b>	<b>Date</b>	<b>Amount</b>	<b>Purpose</b>
-	8/25/2023	\$5,894.78	Loss on Investment

-		\$224.61	Investment Fees
<b>Ending Balance 8/25/2023</b>			<b>\$197,146.50</b>

**j. Taking Flight Scholarship**

<b>Beginning Balance – 7/29/2023</b>			<b>\$60,740.17</b>
<b>Activity</b>	<b>Date</b>	<b>Amount</b>	<b>Purpose</b>
-	8/25/2023	\$1,812.14	Loss on Investment
-		\$67.09	Investment Fees
<b>Ending Balance 8/25/2023</b>			<b>\$58,860.94</b>

**k. AndyVon Cash Account at Edward Jones – No report for August 2023**

<b>Beginning Balance – 7/1/2023</b>			<b>\$381,419.90</b>
<b>Activity</b>	<b>Date</b>	<b>Amount</b>	<b>Purpose</b>
+	7/28/2023	\$312.06	Interest on Account
-		\$3,000.00	Assets withdrawn from account
<b>Ending Balance 7/28/2023</b>			<b>\$378,731.96</b>

**l. Mary Kay Smith Lindy Endowment**

<b>Beginning Balance – 7/29/2023</b>			<b>\$18,802.08</b>
<b>Activity</b>	<b>Date</b>	<b>Amount</b>	<b>Purpose</b>
-	8/25/2023	\$541.80	Loss on Investment
-		\$19.41	Investment Fees
<b>Ending Balance 8/25/2023</b>			<b>\$18,240.87</b>

**Report of Endowed Funds as of 05/31/2023 –**

<b>Name of Account</b>	<b>*One Year Ago</b>	<b>Current</b>	<b>Change</b>
<a href="#"><u>Smith</u></a>	\$119,910.47	\$122,313.00	+\$2,402.53 (+2.0%)
<a href="#"><u>Lisitzky</u></a>	\$48,032.66	\$49,407.34	+\$1,374.68 (+2.86%)
<a href="#"><u>Endfield</u></a>	\$69,170.39	\$70,778.89	+\$1,608.50 (+2.33%)
<a href="#"><u>NPCFF</u></a>	\$507,891.37	\$517,691.45	+\$9,800.08 (+1.93%)

Winslow	\$86,469.57	\$88,379.11	+\$1,909.54 (+2.2%)
Jon Graff	\$95,199.91	\$97,539.23	+\$2,339.32 (+2.46%)
Jennifer Witt	\$194,189.94	\$197,146.50	+\$2,956.56 (+1.52%)
Taking Flight	\$57,483.00	\$58,860.94	+\$1,377.94 (+2.4%)
AndyVon	\$219,812.46	\$378,731.96	+\$158,919.50 (+72.3%)
Mary Kay Smith Lindy	\$17,803.92	\$18,240.87	+\$436.95 (+2.45%)
<b>Total</b>	<b>\$1,415,963.69</b>	<b>\$1,599,089.29</b>	<b>+\$183,125.60 (+12.93%)</b>

\*Change shows general trends only. Change includes gains and losses based on interest, but also includes gains based on assets added to the accounts through donations and revenues, and losses based on assets withdrawn from accounts for scholarship awards.

Amounts highlighted in turquoise show growth due to continued donations.

## V. Director's Report/Old Business – Betsyann Wilson –

- A. Report on Scholarship Activity – FA 23 CASO Student Scholarship and Martin Lucas Memorial Scholarship** – The winner of the Fall 2023 Martin Lucas Memorial Scholarship is David Cummins, a Welding student from St. Johns Center. David's application was the high-scoring application among nearly all of the reviewers, but the competition was quite strong between the top three scorers. All had very compelling applications.

To date, there are 10 qualified applications for the CASO Student Scholarship. Betsy noted she will need reviewers to volunteer for scholarship reviewing and scoring after the CASO Student Scholarship application window closes on October 1.

- B. Pedal the Petrified 2023 – Update on planning and registrations** All plans are going according to schedule. After working through cancellations and registrations from the wait list, there are 245 riders registered. All volunteer positions are covered, except for two volunteers to cover the ride start at Tiponi Point from 6:30 a.m. until 10:00 a.m., when student volunteers from NPC's Student Government Association and the Eagle Club, NPC's student organization that promotes awareness of multiculturalism, come to welcome riders to the finish at Tiponi. Betsy noted that she is really pleased to have student volunteers, and that the later ride date seems to facilitate this, since students are under way with their classes, and the club sponsors have had time to meet with them and organize them.
- C. Report on donations made in first quarter of 2023-24** – Betsy reported that, since July 1, 2023, NPCFF has received donations totaling \$46,532.00. This includes a single, \$25,000 donation, designated to provide an additional 25 \$1,000.00 scholarships for the Spring 2024 semester.

## VI. New Business

- A. Action Item – Approval of second-quarter operational plan** – Betsy noted that the operational plan draft does not include specific strategies related to the Development Office; she maintains a separate plan for the Development Office. Still, she noted that many of the strategies are aligned with both NPCFF and development at the college. She wanted to clarify that the draft she has presented is what the NPCFF board should hold her accountable for.

Terry directed Betsy to remove the first bullet related to onboarding the Development Coordinator. Betsy did so. Terry asked if attending not less than four events per quarter included town council meetings. Betsy said it did include town council meetings and other outreach meetings, including to private clubs and organizations, scholarship workshops that include community members, etc. Terry asked if Betsy would come to a women's club meeting in Round Valley. The club is very invested in education. Claude noted that if Betsy needs anyone to tell why Claude supports NPC and NPC Friends and Family, Claude would be happy to do that, and to promote Early Childhood Education. Betsy encouraged board members to let her know when she is needed to speak to these groups, and also said she would let members know when she would be in their communities, so they could join her at these events. Wendy said she would try to attend the October 3 Snowflake Town Council meeting with Betsy.

Terry called for a motion to approve the second quarter operational plan, as amended. Wendy made the motion; Claude seconded the motion. There was no further discussion. All voted in favor; no abstentions.

**VII. Presentation on Planned Giving – Kathy Meza – N/A**

- VIII. Good of the Order** – Claude shared that Pinetop-Lakeside parade for Fall Festival is this Saturday. Pat stated that there will be the grand opening of the Little Colorado Campus Head Start facility tomorrow at 8:30 a.m. Betsy noted all are welcome!

- IX. Next Meeting:**– Monday, October 16, Silver Creek Campus. 3:30 p.m. – 5:00 p.m.

- IX. Adjournment** – Terry called for adjournment at 4:15 p.m.