

**NAVAJO COUNTY COUNTY COMMUNITY COLLEGE DISTRICT
NORTHLAND PIONEER COLLEGE
BUDGET FOR FISCAL YEAR 2004-05
SUMMARY OF BUDGET DATA**

	Budget 2003-04	Budget 2004-05	Increase/(Decrease) From Budget 2003-04 To Budget 2004-05	
			Amount	%
I. CURRENT GENERAL AND PLANT FUNDS				
A. Expenditures:				
Current General Fund	\$ 17,230,500	\$ 18,579,438	\$ 1,348,938	7.8%
Unexpended Plant Fund	4,596,000	3,946,300	(649,700)	-14.1%
Retirement of Indebtedness Plant Fund	1,756,230	1,874,755	118,525	6.7%
TOTAL	\$ 23,582,730	\$ 24,400,493	\$ 817,763	3.5%
B. Expenditures Per FTSE:				
Current General Fund	\$ 6,266 /FTSE	\$ 6,407 /FTSE	\$ 141 /FTSE	2.3%
Unexpended Plant Fund	\$ 1,671 /FTSE	\$ 1,361 /FTSE	\$ (310) /FTSE	-18.6%
II. EXPENDITURE LIMITATIONS			FISCAL YEAR 2003-04	\$ 14,974,540
			FISCAL YEAR 2004-05	\$ 15,891,525
III. AMOUNT RECEIVED FROM PRIMARY PROPERTY TAXES IN FISCAL YEAR 2003-04 IN EXCESS OF THE MAXIMUM ALLOWABLE AMOUNT AS CALCULATED PURSUANT TO A.R.S. §42-17051				\$ -
IV. MAXIMUM ALLOWABLE PRIMARY PROPERTY TAX LEVY FOR FISCAL YEAR 2004-05 PURSUANT TO A.R.S. §42-17051				\$ 9,057,209

	Budget 2003-04	Budget 2004-05	Increase/(Decrease) From Budget 2003-04 To Budget 2004-05	
			Amount	%
V. SUMMARY OF PRIMARY AND SECONDARY PROPERTY TAX LEVIES AND RATES:				
A. Amount Levied:				
Primary Tax Levy	\$ 7,535,000	\$ 8,100,000	\$ 565,000	7.5%
Secondary Tax Levy - Override	1,509,425	1,628,288	118,863	7.9%
TOTAL PROPERTY TAX LEVY	\$ 9,044,425	\$ 9,728,288	\$ 683,863	7.6%
B. Rates Per \$100 Net Assessed Valuation:				
Primary Tax Rate	\$ 1.2080	\$ 1.2566	\$ 0.0486	4.0%
Secondary Tax Rate	0.2460	0.2526	0.0066	2.7%
TOTAL PROPERTY TAX RATE	\$ 1.4540	\$ 1.5092	\$ 0.0552	3.8%

**NAVAJO COUNTY COMMUNITY COLLEGE DISTRICT
NORTHLAND PIONEER COLLEGE
BUDGET FOR FISCAL YEAR 2004-05
CURRENT GENERAL FUND - REVENUES AND OTHER ADDITIONS**

	Estimated Actual 2003-04	Budget 2003-04	Budget 2004-05	Increase/(Decrease) From Budget 2003-04 To Budget 2004-05	
				Amount	%
REVENUES AND OTHER ADDITIONS BY SOURCE					
PROPERTY TAXES					
Primary Tax Levy	\$ 7,525,000	\$ 7,535,000	\$ 8,100,000	\$ 565,000	7.5%
Secondary Tax Levy - Override	1,500,000	1,509,425	1,628,288	118,863	7.9%
Subtotal	\$ 9,025,000	\$ 9,044,425	\$ 9,728,288	\$ 683,863	7.6%
STATE APPROPRIATIONS					
Maintenance Support	4,210,300	4,020,000	4,412,300	392,300	9.8%
Equalization Aid	1,441,300	1,365,000	2,134,800	769,800	56.4%
Subtotal	\$ 5,651,600	\$ 5,385,000	\$ 6,547,100	\$ 1,162,100	21.6%
GIFTS, GRANTS, AND CONTRACTS					
Government Grants and Contracts					
Indirect Costs Recovered					
Private Gifts, Grants, and Contracts	400,000	600,000	600,000		
Subtotal	\$ 400,000	\$ 600,000	\$ 600,000	\$	
TUITION, REGISTRATION, AND STUDENT FEES					
General Tuition	2,225,000	2,250,000	2,400,000	150,000	6.7%
Out-of-District Tuition	400,000	425,000	450,000	25,000	5.9%
Out-of-State Tuition	75,000	75,000	80,000	5,000	6.7%
Student Fees	250,000	225,000	250,000	25,000	11.1%
Tuition and Fee Remissions or Waivers					
Subtotal	\$ 2,950,000	\$ 2,975,000	\$ 3,180,000	\$ 205,000	6.9%
OTHER SOURCES					
Investment Income	100,000	100,000	100,000		
Other	500,000	477,805	497,805	20,000	4.2%
Subtotal	\$ 600,000	\$ 577,805	\$ 597,805	\$ 20,000	3.5%
Total Revenues and Other Additions	\$ 18,626,600	\$ 18,582,230	\$ 20,653,193	\$ 2,070,963	11.1%
UNRESTRICTED GENERAL FUND BALANCE AT JULY 1, APPLIED TO BUDGET					
	1,000,000	1,500,000	1,000,000	(500,000)	-33.3%
TRANSFERS IN/(OUT)					
Transfer Out - Primary Tax Levy					
- Unexpended Plant Fund	(1,000,000)	(1,000,000)	(1,000,000)		
- Retirement of Indebtedness	(1,687,230)	(1,687,230)	(1,805,755)		
- Auxillary Fund	(164,500)	(164,500)	(168,000)	(3,500)	2.1%
TOTAL AMOUNT AVAILABLE FOR EXPENDITURES	\$ 16,774,870	\$ 17,230,500	\$ 18,679,438	\$ 1,448,938	8.4%

**NAVAJO COUNTY COUNTY COMMUNITY COLLEGE DISTRICT
NORTHLAND PIONEER COLLEGE
BUDGET FOR FISCAL YEAR 2004-05
CURRENT GENERAL FUND - REVENUES AND OTHER ADDITIONS**

UNRESTRICTED GENERAL FUND BALANCE AT JULY 1, 2004	\$ <u>2,700,000</u>
Less: Governing Board Designations	\$ <u>1,700,000</u>
UNRESTRICTED GENERAL FUND BALANCE AT JULY 1, 2004, APPLIED TO BUDGET	\$ <u><u>1,000,000</u></u>

**NAVAJO COUNTY COUNTY COMMUNITY COLLEGE DISTRICT
NORTHLAND PIONEER COLLEGE
BUDGET FOR FISCAL YEAR 2004-05
PLANT FUNDS - REVENUES AND OTHER ADDITIONS**

	Estimated Actual 2003-04	Budget 2003-04	Budget 2004-05	Increase/(Decrease) From Budget 2002-03 To Budget 2003-04	
				Amount	%
REVENUES AND OTHER ADDITIONS BY SOURCE					
UNEXPENDED PLANT FUND					
State Appropriations: Capital Support (____ FTSE @ \$ ____ each)	\$ 466,500	\$ 536,000	\$ 586,300	\$ 50,300	9.4%
Investment Income	60,000	60,000	60,000		
Proceeds from Sale of Bonds					
Other Revenues and Additions					
Total Revenues and Other Additions	\$ 526,500	\$ 596,000	\$ 646,300	\$ 50,300	8.4%
RESTRICTED FUND BALANCE AT JULY 1	1,300,000	3,000,000	2,300,000	(700,000)	-23.3%
TRANSFERS IN/(OUT)					
Transfer In - Primary Tax Levy - Current General Fund	1,000,000	1,000,000	1,000,000		
Less: Amounts accumulated for future capital acquisitions					
TOTAL AMOUNT AVAILABLE FOR EXPENDITURES - UNEXPENDED PLANT FUND	\$ 2,826,500	\$ 4,596,000	\$ 3,946,300	\$ (649,700)	-14.1%
RETIREMENT OF INDEBTEDNESS PLANT FUND					
Sources for payment of principal and interest on general obligation bonds					
Secondary Tax Levy	\$ 1,509,425	\$ 1,509,425	\$ 1,628,288	\$ 118,863	7.9%
Other (Identify)					
Total Revenues and Other Additions	\$ 1,509,425	\$ 1,509,425	\$ 1,628,288	\$ 118,863	7.9%
FUND BALANCE AT JULY 1 RESTRICTED FOR RETIREMENT OF GENERAL OBLIGATION BONDS					
TRANSFERS IN/(OUT)					
Less: Amounts restricted for future debt service requirements					
TOTAL AMOUNT AVAILABLE FOR RETIREMENT OF GENERAL OBLIGATION BONDS	\$ 1,509,425	\$ 1,509,425	\$ 1,628,288	\$ 118,863	7.9%

**NAVAJO COUNTY COUNTY COMMUNITY COLLEGE DISTRICT
NORTHLAND PIONEER COLLEGE
BUDGET FOR FISCAL YEAR 2004-05
PLANT FUNDS - REVENUES AND OTHER ADDITIONS**

	Estimated Actual 2003-04	Budget 2003-04	Budget 2004-05	Increase/(Decrease) From Budget 2002-03 To Budget 2003-04	
				Amount	%
Sources for payment of principal and interest on revenue bonds					
Total Revenues and Other Additions	\$ _____	\$ _____	\$ _____	\$ _____	_____
FUND BALANCE AT JULY 1 RESTRICTED FOR RETIREMENT OF REVENUE BONDS	_____	_____	_____	_____	_____
TRANSFERS IN/(OUT)					
Transfer In-Current General Fund	177,805	177,805	177,467	(338)	-0.2%
Transfer In-Current Auxiliary Fund	69,000	69,000	69,000		
Less: Amounts restricted for future debt service requirements	_____	_____	_____	_____	_____
TOTAL AMOUNT AVAILABLE FOR RETIREMENT OF REVENUE BONDS	\$ 246,805	\$ 246,805	\$ 246,467	\$ (338)	-0.1%
Sources for payment of principal and interest on other long-term debt (identify)					
Total Revenues and Other Additions	\$ _____	\$ _____	\$ _____	\$ _____	_____
FUND BALANCE AT JULY 1 RESTRICTED FOR RETIREMENT OF OTHER LONG-TERM DEBT	_____	_____	_____	_____	_____
TRANSFERS IN/(OUT)					
Less: Amounts restricted for future debt service requirements	_____	_____	_____	_____	_____
TOTAL AMOUNT AVAILABLE FOR RETIREMENT OF OTHER LONG-TERM DEBT	\$ _____	\$ _____	\$ _____	\$ _____	_____
TOTAL AMOUNT AVAILABLE FOR EXPENDITURES- RETIREMENT OF INDEBTEDNESS PLANT FUND	\$ 1,756,230	\$ 1,756,230	\$ 1,874,755	\$ 118,525	6.7%

**NAVAJO COUNTY COUNTY COMMUNITY COLLEGE DISTRICT
NORTHLAND PIONEER COLLEGE
BUDGET FOR FISCAL YEAR 2004-05
CURRENT GENERAL FUND AND PLANT FUNDS - EXPENDITURES AND OTHER DEDUCTIONS**

	Estimated Actual 2003-04	Budget 2003-04	Budget 2004-05	Increase/(Decrease) From Budget 2002-03 To Budget 2003-04	
				Amount	%
CURRENT GENERAL FUND					
Instruction	\$ 7,400,000	\$ 7,196,000	\$ 7,918,000	\$ 722,000	10.0%
Public Service					
Academic Support	775,000	763,000	829,250	66,250	8.7%
Student Services	885,000	926,000	946,950	20,950	2.3%
Institutional Support (Administration)	5,375,000	5,325,000	5,751,250	426,250	8.0%
Operation and Maintenance of Plant	1,375,000	1,155,000	1,471,250	316,250	27.4%
Scholarships	215,000	217,000	250,000	33,000	15.2%
Contingency		1,648,500	1,412,738	(235,762)	-14.3%
TOTAL EXPENDITURES AND OTHER DEDUCTIONS OF CURRENT GENERAL FUND	\$ 16,025,000	\$ 17,230,500	\$ 18,579,438	\$ 1,348,938	7.8%
PLANT FUNDS:					
UNEXPENDED PLANT FUND					
Land	\$	\$	\$	\$	
Buildings	1,801,500	3,367,770	2,841,300	(526,470)	-15.6%
Improvements Other Than Buildings	200,000	400,000	150,000	(250,000)	-62.5%
Equipment	770,000	773,230	900,000	126,770	16.4%
Library Books	55,000	55,000	55,000		
Museum and Art Collections					
Construction in Progress					
Contingency					
Retirement of Indebtedness - Capital Leases and Installment Purchases					
Interest on Indebtedness - Capital Leases and Installment Purchases					
TOTAL EXPENDITURES AND OTHER DEDUCTIONS OF UNEXPENDED PLANT FUND	\$ 2,826,500	\$ 4,596,000	\$ 3,946,300	\$ (649,700)	-14.1%
RETIREMENT OF INDEBTEDNESS PLANT FUND					
Retirement of Indebtedness - General Obligation Bonds	\$ 1,060,000	\$ 1,060,000	\$ 1,415,000	\$ 355,000	33.5%
Interest on Indebtedness - General Obligation Bonds	449,425	449,425	213,288	(236,138)	-52.5%
Retirement of Indebtedness - Revenue Bonds					
Interest on Indebtedness - Revenue Bonds					
Retirement of Indebtedness - Other Long-Term Debt	175,000	175,000	180,000	5,000	2.9%
Interest on Indebtedness - Other Long-Term Debt	71,805	71,805	66,468	(5,338)	-7.4%
TOTAL EXPENDITURES AND OTHER DEDUCTIONS OF RETIREMENT OF INDEBTEDNESS PLANT FUND	\$ 1,756,230	\$ 1,756,230	\$ 1,874,755	\$ 118,525	6.7%

**NAVAJO COUNTY COMMUNITY COLLEGE DISTRICT
NORTHLAND PIONEER COLLEGE
BUDGET FOR FISCAL YEAR 2004-05
CURRENT AUXILIARY ENTERPRISES FUND - REVENUES AND OTHER ADDITIONS**

	Estimated Actual 2003-04	Budget 2003-04	Budget 2004-05	Increase/(Decrease) From Budget 2002-03 To Budget 2003-04	
				Amount	%
REVENUES AND OTHER ADDITIONS BY SOURCE					
TUITION, REGISTRATION, AND STUDENT FEES					
General Tuition	\$ _____	\$ _____	\$ _____	\$ _____	_____
Out-of-District Tuition	_____	_____	_____	_____	_____
Out-of-State Tuition	_____	_____	_____	_____	_____
Student Fees	_____	_____	_____	_____	_____
Tuition and Fee Remissions or Waivers	_____	_____	_____	_____	_____
Subtotal	\$ _____	\$ _____	\$ _____	\$ _____	_____
SALES AND SERVICES					
Bookstore Sales	900,000	900,000	950,000	50,000	5.6%
Food Services Sales	8,000	5,000	8,000	3,000	60.0%
Dormitory Rentals	18,000	55,000	18,000	(37,000)	-67.3%
Intercollegiate Athletics	_____	6,000	_____	(6,000)	-100.0%
Parking Fees or Permits	_____	_____	_____	_____	_____
Other Sales and Services	50,000	50,000	50,000	_____	_____
Subtotal	\$ 976,000	\$ 1,016,000	\$ 1,026,000	\$ 10,000	1.0%
OTHER REVENUES AND ADDITIONS					
Investment Income	_____	_____	_____	_____	_____
Subtotal	\$ _____	\$ _____	\$ _____	\$ _____	_____
Total Revenues and Other Additions	\$ 976,000	\$ 1,016,000	\$ 1,026,000	\$ 10,000	1.0%
UNRESTRICTED FUND BALANCE AT JULY 1					
TRANSFERS IN/(OUT)					
Transfer In-General Fund	121,000	164,500	168,000	3,500	2.1%
Transfer Out-Retirement of Indebtedness Pland Fund	(69,000)	(69,000)	(69,000)	_____	_____
TOTAL AMOUNT AVAILABLE FOR EXPENDITURES	\$ 1,028,000	\$ 1,111,500	\$ 1,125,000	\$ 13,500	1.2%

NAVAJO COUNTY COUNTY COMMUNITY COLLEGE DISTRICT
NORTHLAND PIONEER COLLEGE
BUDGET FOR FISCAL YEAR 2004-05
CURRENT RESTRICTED FUND - REVENUES AND OTHER ADDITIONS

	Estimated Actual 2003-04	Budget 2003-04	Budget 2004-05	Increase/(Decrease) From Budget 2002-03 To Budget 2003-04	
				Amount	%
<u>REVENUES AND OTHER ADDITIONS BY SOURCE</u>					
GIFTS, GRANTS, AND CONTRACTS					
Federal Grants and Contracts	\$ 2,450,000	\$ 2,600,000	\$ 2,800,000	\$ 200,000	7.7%
State Grants and Contracts	325,000	325,000	335,000	10,000	3.1%
Local Grants and Contracts	10,000	10,000	10,000		
Private Gifts, Grants, and Contracts	300,000	300,000	325,000	25,000	8.3%
Subtotal	\$ 3,085,000	\$ 3,235,000	\$ 3,470,000	\$ 235,000	7.3%
OTHER REVENUES AND ADDITIONS					
Investment Income					
State Shared Sales Tax					
Subtotal	\$	\$	\$	\$	
Total Revenues and Other Additions	\$ 3,085,000	\$ 3,235,000	\$ 3,470,000	\$ 235,000	7.3%
RESTRICTED FUND BALANCE AT JULY 1					
TOTAL AMOUNT AVAILABLE FOR EXPENDITURES	\$ 3,085,000	\$ 3,235,000	\$ 3,470,000	\$ 235,000	7.3%

NAVAJO COUNTY COUNTY COMMUNITY COLLEGE DISTRICT
NORTHLAND PIONEER COLLEGE
BUDGET FOR FISCAL YEAR 2004-05
CURRENT AUXILIARY ENTERPRISES AND CURRENT RESTRICTED FUNDS - EXPENDITURES AND OTHER DEDUCTIONS

	Estimated Actual 2003-04	Budget 2003-04	Budget 2004-05	Increase/(Decrease) From Budget 2002-03 To Budget 2003-04	
				Amount	%
CURRENT AUXILIARY ENTERPRISES FUND					
Bookstore	\$ 800,000	\$ 901,500	\$ 875,000	\$ (26,500)	-2.9%
Food Services	4,000	5,000	5,000		
Dormitories	54,000	55,000	95,000	40,000	72.7%
Intercollegiate Athletics	20,000				
Other Sales and Services	150,000	150,000	150,000		
TOTAL EXPENDITURES AND OTHER DEDUCTIONS OF CURRENT AUXILIARY ENTERPRISES FUND	\$ 1,028,000	\$ 1,111,500	\$ 1,125,000	\$ 13,500	1.2%
CURRENT RESTRICTED FUND					
Instruction	\$ 350,000	\$ 375,000	\$ 400,000	\$ 25,000	6.7%
Public Service	10,000	10,000	10,000		
Academic Support					
Student Services	300,000	300,000	325,000	25,000	8.3%
Institutional Support (Administration)	25,000	50,000	60,000	10,000	20.0%
Operation and Maintenance of Plant					
Scholarships	2,400,000	2,500,000	2,675,000	175,000	7.0%
TOTAL EXPENDITURES AND OTHER DEDUCTIONS OF CURRENT RESTRICTED FUND	\$ 3,085,000	\$ 3,235,000	\$ 3,470,000	\$ 235,000	7.3%

2003 LEVY LIMIT WORKSHEET

NAVAJO COUNTY

NORTHLAND PIONEER COLLEGE

MAXIMUM LEVY LIMIT 2003

A.1	Maximum Allowable Primary Tax Levy	\$8,548,105
A.2	A.1 multiplied by 1.02	\$8,719,067

CURRENT YEAR NET ASSESSED VALUE SUBJECT TO TAXATION IN PRIOR YEAR 2004

B.1	Centrally Assessed	185,873,637
B.2	Locally Assessed Real Property	414,112,659
B.3	Locally Assessed Personal Property	20,542,770
B.4	Total Assessed Value (B.1 through B.3)	\$620,529,066
B.5	B.4. Divided by 100	\$6,205,291

CURRENT YEAR NET ASSESSED VALUES 2004

C.1	Centrally Assessed	191,502,908
C.2	Locally Assessed Real Property	431,698,011
C.3	Locally Assessed Personal Property	21,394,346
C.4	Total Assessed Value (C.1 THROUGH C.3.)	644,595,265
C.5	C.4 divided by 100	\$6,445,953

LEVY LIMIT CALCULATION 2004

D.1.	LINE A.2	\$8,719,067
D.2.	LINE B.	\$6,205,291
D.3.	D.1/D.2 (maximum allowable tax rate)	1.4051
D.4.	LINE C.5	\$6,445,953
D.5.	D.3 multiplied by D.4 = MAXIMUM ALLOWABLE LEVY LIMIT	\$9,057,222
D.6	Excess Collections/Excess Levy	
D.7	Amount in Excess of Expenditure Limit	
D.8	ALLOWABLE LEVY LIMIT	\$9,057,222
	D.5 - D.6 - D.7	

ADJUSTED ALLOWABLE LEVY LIMIT CALCULATION 2004

E.1.	ACCEPTED TORTS	
E.2.	ADJUSTED ALLOWABLE LEVY LIMIT (D.8. + E.1.)	\$9,057,222

OVER LEVY CALCULATION 2004

F.1.	ACTUAL PRIMARY PROPERTY TAX LEVY	\$ 8,100,000
F.2.	OVER LEVY (F.1. - E.2.)	(\$957,222)

TAX RATE 1.2566