
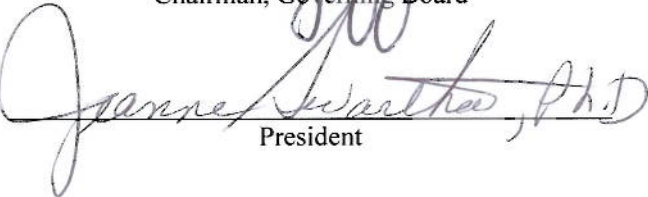


**NAVAJO COUNTY COMMUNITY COLLEGE DISTRICT
NORTHLAND PIONEER COLLEGE
Budget for Fiscal Year 2009-10**



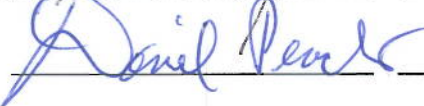
Date of Public Hearing and Special Board Meeting for Final Adoption

CERTIFICATE OF ADOPTION


The proposed budget was approved by local Governing Board action and was published as specified by law for presentation to taxpayers of the District for final adoption after the public hearing. This is the Adopted Budget as presented to the District taxpayers and adopted at the special board meeting following the public hearing held on May 19, 2009.

 <hr/> Chairman, Governing Board	5-19-09 <hr/> Date
 <hr/> President	5/19/09 <hr/> Date

DISTRICT GOVERNING BOARD

<u>SIGNATURE</u>	<u>TITLE</u>	<u>EXPIRATION OF TERM</u>
	Secretary	12/31/2014
	Member	12/31/2010
	Member	12/31/2014
<hr/>	Member	12/31/2014

CHIEF FISCAL OFFICER

 <hr/> SIGNATURE	Vice President for Administrative Services <hr/> TITLE
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**OFFICIAL BUDGET FORMS
NAVAJO COUNTY COMMUNITY COLLEGE DISTRICT
NORTHLAND PIONEER COLLEGE
FISCAL YEAR 2009-10**

**NAVAJO COUNTY COMMUNITY COLLEGE DISTRICT
NORTHLAND PIONEER COLLEGE
BUDGET FOR FISCAL YEAR 2009-10
SUMMARY OF BUDGET DATA**

	Budget 2008-09	Budget 2009-10	Increase/(Decrease) From Budget 2008-09 To Budget 2009-10	
			Amount	%
I. CURRENT GENERAL AND PLANT FUNDS				
A. Expenditures:				
Current General Fund	\$ 24,896,370	\$ 24,391,483	\$ (504,887)	-2.0%
Unexpended Plant Fund	3,855,000	3,025,000	(830,000)	-21.5%
Retirement of Indebtedness Plant Fund	1,903,871		(1,903,871)	-100.0%
TOTAL	\$ 30,655,241	\$ 27,416,483	\$ (3,238,758)	-10.6%
B. Expenditures Per FTSE:				
Current General Fund	\$ 9,395 /FTSE	\$ 9,204 /FTSE	\$ (191) /FTSE	-2.0%
Unexpended Plant Fund	\$ 1,455 /FTSE	\$ 1,142 /FTSE	\$ (313) /FTSE	-21.5%
II. EXPENDITURE LIMITATIONS			FISCAL YEAR 2008-09	\$ 15,829,198
			FISCAL YEAR 2009-10	\$ 16,823,427
III. AMOUNT RECEIVED FROM PRIMARY PROPERTY TAXES IN FISCAL YEAR 2008-09 IN EXCESS OF THE MAXIMUM ALLOWABLE AMOUNT AS CALCULATED PURSUANT TO A.R.S. §42-17051				\$ _____
IV. MAXIMUM ALLOWABLE PRIMARY PROPERTY TAX LEVY FOR FISCAL YEAR 2009-10 PURSUANT TO A.R.S. §42-17051				\$ 11,344,683
V. SUMMARY OF PRIMARY AND SECONDARY PROPERTY TAX LEVIES AND RATES:				
	Budget 2008-09	Budget 2009-10	Increase/(Decrease) From Budget 2008-09 To Budget 2009-10	
			Amount	%
A. Amount Levied:				
Primary Tax Levy	\$ 10,645,044	\$ 11,344,683	\$ 699,639	6.6%
Secondary Tax Levy	1,661,175		(1,661,175)	-100.0%
TOTAL PROPERTY TAX LEVY	\$ 12,306,219	\$ 11,344,683	\$ (961,536)	-7.8%
B. Rates Per \$100 Net Assessed Valuation:				
Primary Tax Rate	\$ 1.1719	\$ 1.1352	\$ -0.0367	-3.1%
Secondary Tax Rate	0.1829		-0.1829	-100.0%
TOTAL PROPERTY TAX RATE	\$ 1.3548	\$ 1.1352	\$ -0.2196	-16.2%

**NAVAJO COUNTY COMMUNITY COLLEGE DISTRICT
NORTHLAND PIONEER COLLEGE
BUDGET FOR FISCAL YEAR 2009-10
CURRENT GENERAL FUND - REVENUES AND OTHER ADDITIONS**

	Estimated Actual 2008-09	Budget 2008-09	Budget 2009-10	Increase/(Decrease) From Budget 2008-09 To Budget 2009-10	
				Amount	%
REVENUES AND OTHER ADDITIONS BY SOURCE					
PROPERTY TAXES					
Primary Tax Levy	\$ 10,645,044	\$ 10,645,044	\$ 11,344,683	\$ 699,639	6.6%
Secondary Tax Levy - Override					
Subtotal	\$ 10,645,044	\$ 10,645,044	\$ 11,344,683	\$ 699,639	6.6%
STATE APPROPRIATIONS					
Maintenance Support	3,921,400	4,412,300	4,250,300	(162,000)	-3.7%
Equalization Aid	5,386,500	5,421,722	5,386,500	(35,222)	-0.6%
Subtotal	\$ 9,307,900	\$ 9,834,022	\$ 9,636,800	\$ (197,222)	-2.0%
GIFTS, GRANTS, AND CONTRACTS					
Government Grants and Contracts	859,000	650,000	750,000	100,000	15.4%
Indirect Costs Recovered					
Private Gifts, Grants, and Contracts					
Subtotal	\$ 859,000	\$ 650,000	\$ 750,000	\$ 100,000	15.4%
TUITION, REGISTRATION, AND STUDENT FEES					
General Tuition	2,430,000	2,730,000	2,930,000	200,000	7.3%
Out-of-District Tuition	674,000	600,000	600,000		
Out-of-State Tuition	141,000	120,000	120,000		
Student Fees	360,000	350,000	685,000	335,000	95.7%
Tuition and Fee Remissions or Waivers					
Subtotal	\$ 3,605,000	\$ 3,800,000	\$ 4,335,000	\$ 535,000	14.1%
OTHER SOURCES					
Investment Income	240,000	250,000	175,000	(75,000)	-30.0%
Other	562,000	650,000	100,000	(550,000)	-84.6%
Subtotal	\$ 802,000	\$ 900,000	\$ 275,000	\$ (625,000)	-69.4%
Total Revenues and Other Additions	\$ 25,218,944	\$ 25,829,066	\$ 26,341,483	\$ 512,417	2.0%
UNRESTRICTED GENERAL FUND BALANCE AT JULY 1, APPLIED TO BUDGET					
	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000		
TRANSFERS IN/(OUT)					
Transfer Out - Primary Tax Levy					
- Unexpended Plant Fund	(1,500,000)	(1,500,000)	(2,250,000)	(750,000)	50.0%
Retirement of Indebtedness/Auxiliary/Current	(632,696)	(432,696)	(700,000)	(267,304)	61.8%
TOTAL AMOUNT AVAILABLE FOR EXPENDITURES	\$ 24,086,248	\$ 24,896,370	\$ 24,391,483	\$ (504,887)	-2.0%

**NAVAJO COUNTY COMMUNITY COLLEGE DISTRICT
NORTHLAND PIONEER COLLEGE
BUDGET FOR FISCAL YEAR 2009-10
PLANT FUNDS - REVENUES AND OTHER ADDITIONS**

	Estimated Actual 2008-09	Budget 2008-09	Budget 2009-10	Increase/(Decrease) From Budget 2008-09 To Budget 2009-10	
				Amount	%
REVENUES AND OTHER ADDITIONS BY SOURCE					
UNEXPENDED PLANT FUND					
State Appropriations: Capital Support (____ FTSE @ \$ ____ each)	\$ _____	\$ 484,050	\$ _____	\$ (484,050)	-100.0%
Investment Income	25,000	125,000	25,000	(100,000)	-80.0%
Proceeds from Sale of Bonds	_____	_____	_____	_____	_____
Other Revenues and Additions	500,000	1,000,000	_____	(1,000,000)	-100.0%
Total Revenues and Other Additions	\$ 525,000	\$ 1,609,050	\$ 25,000	\$ (1,584,050)	-98.4%
RESTRICTED FUND BALANCE AT JULY 1	1,750,000	1,750,000	1,750,000	_____	_____
TRANSFERS IN/(OUT)					
Transfer In - Primary Tax Levy - Current General Fund	1,500,000	1,500,000	2,250,000	750,000	50.0%
_____	_____	_____	_____	_____	_____
Less: Amounts accumulated for future capital acquisitions	(1,004,050)	(1,004,050)	(1,000,000)	4,050	-0.4%
TOTAL AMOUNT AVAILABLE FOR EXPENDITURES - UNEXPENDED PLANT FUND	\$ 2,770,950	\$ 3,855,000	\$ 3,025,000	\$ (830,000)	-21.5%
RETIREMENT OF INDEBTEDNESS PLANT FUND					
Sources for payment of principal and interest on general obligation bonds	_____	_____	_____	_____	_____
Secondary Tax Levy	1,661,175	1,661,175	_____	(1,661,175)	-100.0%
Other (Identify)	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
Total Revenues and Other Additions	\$ 1,661,175	\$ 1,661,175	\$ _____	\$ (1,661,175)	-100.0%
FUND BALANCE AT JULY 1 RESTRICTED FOR RETIREMENT OF GENERAL OBLIGATION BONDS					
TRANSFERS IN/(OUT)					
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
Less: Amounts restricted for future debt service requirements	_____	_____	_____	_____	_____
TOTAL AMOUNT AVAILABLE FOR RETIREMENT OF GENERAL OBLIGATION BONDS	\$ 1,661,175	\$ 1,661,175	\$ _____	\$ (1,661,175)	-100.0%

NAVAJO COUNTY COMMUNITY COLLEGE DISTRICT
NORTHLAND PIONEER COLLEGE
BUDGET FOR FISCAL YEAR 2009-10
PLANT FUNDS - REVENUES AND OTHER ADDITIONS

	Estimated Actual 2008-09	Budget 2008-09	Budget 2009-10	Increase/(Decrease) From Budget 2008-09 To Budget 2009-10	
				Amount	%
Sources for payment of principal and interest on revenue bonds (Identify)					
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
Total Revenues and Other Additions	\$ _____	\$ _____	\$ _____	\$ _____	_____
FUND BALANCE AT JULY 1 RESTRICTED FOR RETIREMENT OF REVENUE BONDS	_____	_____	_____	_____	_____
TRANSFERS IN/(OUT)					
Current General Fund	242,696	242,696		(242,696)	-100.0%
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
Less: Amounts restricted for future debt service requirements	_____	_____	_____	_____	_____
TOTAL AMOUNT AVAILABLE FOR RETIREMENT OF REVENUE BONDS	\$ 242,696	\$ 242,696	\$ _____	\$ (242,696)	-100.0%
Sources for payment of principal and interest on other long-term debt (Identify)					
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
Total Revenues and Other Additions	\$ _____	\$ _____	\$ _____	\$ _____	_____
FUND BALANCE AT JULY 1 RESTRICTED FOR RETIREMENT OF OTHER LONG-TERM DEBT	_____	_____	_____	_____	_____
TRANSFERS IN/(OUT)					
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
Less: Amounts restricted for future debt service requirements	_____	_____	_____	_____	_____
TOTAL AMOUNT AVAILABLE FOR RETIREMENT OF OTHER LONG-TERM DEBT	\$ _____	\$ _____	\$ _____	\$ _____	_____
TOTAL AMOUNT AVAILABLE FOR EXPENDITURES- RETIREMENT OF INDEBTEDNESS PLANT FUND	\$ 1,903,871	\$ 1,903,871	\$ _____	\$ (1,903,871)	-100.0%

**NAVAJO COUNTY COMMUNITY COLLEGE DISTRICT
NORTHLAND PIONEER COLLEGE
BUDGET FOR FISCAL YEAR 2009-10
CURRENT GENERAL FUND AND PLANT FUNDS - EXPENDITURES AND OTHER DEDUCTIONS**

	Estimated Actual 2008-09	Budget 2008-09	Budget 2009-10	Increase/(Decrease) From Budget 2008-09 To Budget 2009-10	
				Amount	%
CURRENT GENERAL FUND					
Instruction	\$ 9,660,000	\$ 9,991,750	\$ 9,935,000	\$ (56,750)	-0.6%
Public Service					
Academic Support	820,000	981,950	950,000	(31,950)	-3.3%
Student Services	1,530,000	1,774,750	1,702,000	(72,750)	-4.1%
Institutional Support (Administration)	9,110,000	7,723,300	7,538,000	(185,300)	-2.4%
Operation and Maintenance of Plant	2,230,000	2,448,850	2,357,000	(91,850)	-3.8%
Scholarships	420,000	300,000	332,000	32,000	10.7%
Contingency	316,248	1,675,770	1,577,483	(98,287)	-5.9%
TOTAL EXPENDITURES AND OTHER DEDUCTIONS OF CURRENT GENERAL FUND	\$ 24,086,248	\$ 24,896,370	\$ 24,391,483	\$ (504,887)	-2.0%
PLANT FUNDS:					
UNEXPENDED PLANT FUND					
Land	\$	\$	\$	\$	
Buildings	650,000	750,000	700,000	(50,000)	-6.7%
Improvements Other Than Buildings	600,000	700,000	600,000	(100,000)	-14.3%
Equipment	650,000	1,250,000	850,000	(400,000)	-32.0%
Library Books	55,000	55,000	25,000	(30,000)	-54.5%
Museum and Art Collections					
Construction in Progress	400,000	500,000	250,000	(250,000)	-50.0%
Contingency					
Retirement of Indebtedness - Capital Leases and Installment Purchases	415,950	600,000	600,000		
Interest on Indebtedness - Capital Leases and Installment Purchases					
TOTAL EXPENDITURES AND OTHER DEDUCTIONS OF UNEXPENDED PLANT FUND	\$ 2,770,950	\$ 3,855,000	\$ 3,025,000	\$ (830,000)	-21.5%
RETIREMENT OF INDEBTEDNESS PLANT FUND					
Retirement of Indebtedness - General Obligation Bonds	\$ 1,605,000	\$ 1,605,000	\$	\$ (1,605,000)	-100.0%
Interest on Indebtedness - General Obligation Bonds	56,175	56,175		(56,175)	-100.0%
Retirement of Indebtedness - Revenue Bonds					
Interest on Indebtedness - Revenue Bonds					
Retirement of Indebtedness - Other Long-Term Debt	235,000	235,000		(235,000)	-100.0%
Interest on Indebtedness - Other Long-Term Debt	7,696	7,696		(7,696)	-100.0%
Other-Property Tax Judgement					
TOTAL EXPENDITURES AND OTHER DEDUCTIONS OF RETIREMENT OF INDEBTEDNESS PLANT FUND	\$ 1,903,871	\$ 1,903,871	\$	\$ (1,903,871)	-100.0%

NAVAJO COUNTY COMMUNITY COLLEGE DISTRICT
NORTHLAND PIONEER COLLEGE
BUDGET FOR FISCAL YEAR 2009-10
CURRENT AUXILIARY ENTERPRISES FUND - REVENUES AND OTHER ADDITIONS

	Estimated Actual 2008-09	Budget 2008-09	Budget 2009-10	Increase/(Decrease) From Budget 2008-09 To Budget 2009-10	
				Amount	%
REVENUES AND OTHER ADDITIONS BY SOURCE					
TUITION AND STUDENT FEES					
General Tuition	\$ _____	\$ _____	\$ _____	\$ _____	_____
Out-of-District Tuition	_____	_____	_____	_____	_____
Out-of-State Tuition	_____	_____	_____	_____	_____
Student Fees	_____	_____	_____	_____	_____
Tuition and Fee Remissions or Waivers	_____	_____	_____	_____	_____
Subtotal	\$ _____	\$ _____	\$ _____	\$ _____	_____
SALES AND SERVICES					
Bookstore Sales	1,150,000	1,250,000	1,000,000	(250,000)	-20.0%
Food Services Sales	_____	_____	_____	_____	_____
Dormitory Rentals	_____	_____	_____	_____	_____
Intercollegiate Athletics	_____	_____	_____	_____	_____
Parking Fees or Permits	_____	_____	_____	_____	_____
Other Sales and Services	152,000	72,725	70,000	(2,725)	-3.7%
Subtotal	\$ 1,302,000	\$ 1,322,725	\$ 1,070,000	\$ (252,725)	-19.1%
OTHER REVENUES AND ADDITIONS					
Investment Income	_____	_____	_____	_____	_____
Other (Identify)	_____	_____	_____	_____	_____
Subtotal	\$ _____	\$ _____	\$ _____	\$ _____	_____
Total Revenues and Other Additions	\$ 1,302,000	\$ 1,322,725	\$ 1,070,000	\$ (252,725)	-19.1%
UNRESTRICTED FUND BALANCE AT JULY 1					
TRANSFERS IN/(OUT)					
Current General Fund	_____	190,000	300,000	110,000	57.9%
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
TOTAL AMOUNT AVAILABLE FOR EXPENDITURES	\$ 1,302,000	\$ 1,512,725	\$ 1,370,000	\$ (142,725)	-9.4%

NAVAJO COUNTY COMMUNITY COLLEGE DISTRICT
NORTHLAND PIONEER COLLEGE
BUDGET FOR FISCAL YEAR 2009-10
CURRENT RESTRICTED FUND - REVENUES AND OTHER ADDITIONS

	Estimated Actual 2008-09	Budget 2008-09	Budget 2009-10	Increase/(Decrease) From Budget 2008-09 To Budget 2009-10	
				Amount	%
<u>REVENUES AND OTHER ADDITIONS BY SOURCE</u>					
GIFTS, GRANTS, AND CONTRACTS					
Federal Grants and Contracts	\$ 3,300,000	\$ 3,000,000	\$ 3,300,000	\$ 300,000	10.0%
State Grants and Contracts	300,000	750,000	800,000	50,000	6.7%
Local Grants and Contracts		25,000		(25,000)	-100.0%
Private Gifts, Grants, and Contracts	500,000	700,000	550,000	(150,000)	-21.4%
Subtotal	\$ 4,100,000	\$ 4,475,000	\$ 4,650,000	\$ 175,000	3.9%
OTHER REVENUES AND ADDITIONS					
Investment Income					
State Shared Sales Tax					
Other (Identify)					
Subtotal	\$	\$	\$	\$	
Total Revenues and Other Additions	\$ 4,100,000	\$ 4,475,000	\$ 4,650,000	\$ 175,000	3.9%
RESTRICTED FUND BALANCE AT JULY 1					
TRANSFERS IN/(OUT)					
General Fund	390,000		400,000	400,000	
TOTAL AMOUNT AVAILABLE FOR EXPENDITURES	\$ 4,490,000	\$ 4,475,000	\$ 5,050,000	\$ 575,000	12.8%

**NAVAJO COUNTY COMMUNITY COLLEGE DISTRICT
NORTHLAND PIONEER COLLEGE
BUDGET FOR FISCAL YEAR 2009-10
CURRENT AUXILIARY ENTERPRISES AND CURRENT RESTRICTED FUNDS - EXPENDITURES AND OTHER DEDUCTIONS**

	Estimated Actual 2008-09	Budget 2008-09	Budget 2009-10	Increase/(Decrease) From Budget 2008-09 To Budget 2009-10	
				Amount	%
CURRENT AUXILIARY ENTERPRISES FUND					
Bookstore	\$ 1,220,000	\$ 1,250,000	\$ 1,270,000	\$ 20,000	1.6%
Food Services					
Dormitories					
Intercollegiate Athletics					
Other Sales and Services	82,000	262,725	100,000	(162,725)	-61.9%
TOTAL EXPENDITURES AND OTHER DEDUCTIONS OF CURRENT AUXILIARY ENTERPRISES FUND	<u>\$ 1,302,000</u>	<u>\$ 1,512,725</u>	<u>\$ 1,370,000</u>	<u>\$ (142,725)</u>	<u>-9.4%</u>
CURRENT RESTRICTED FUND					
Instruction	\$ 450,000	\$ 720,000	\$ 700,000	\$ (20,000)	-2.8%
Public Service	20,000	15,000	20,000	5,000	33.3%
Academic Support					
Student Services	990,000	700,000	1,000,000	300,000	42.9%
Institutional Support (Administration)	30,000	40,000	30,000	(10,000)	-25.0%
Operation and Maintenance of Plant					
Scholarships	3,000,000	3,000,000	3,300,000	300,000	10.0%
TOTAL EXPENDITURES AND OTHER DEDUCTIONS OF CURRENT RESTRICTED FUND	<u>\$ 4,490,000</u>	<u>\$ 4,475,000</u>	<u>\$ 5,050,000</u>	<u>\$ 575,000</u>	<u>12.8%</u>

2009 LEVY LIMIT WORKSHEET

(Revised April 28, 2009)

NAVAJO COUNTY NORTHLAND PIONEER COLLEGE	
MAXIMUM LEVY	2008
A.1. Maximum Allowable Primary Tax Levy	\$10,644,746
A.2. A.1 multiplied by 1.02	\$10,857,641
CURRENT YEAR NET ASSESSED VALUE SUBJECT TO TAXATION IN PRIOR YEAR	2009
B.1. Centrally Assessed	\$210,076,149
B.2. Locally Assessed Real Property	\$725,798,913
B.3. Locally Assessed Personal Property	\$20,609,071
B.4. Total Assessed Value (B.1 through B.3)	\$956,484,133
B.5. B.4. divided by 100	\$9,564,841
CURRENT YEAR NET ASSESSED VALUES	2009
C.1. Centrally Assessed	\$219,541,850
C.2. Locally Assessed Real Property	\$758,613,629
C.3. Locally Assessed Personal Property	\$20,609,071
C.3a. Exemptions	
C.4. Total Assessed Value (C.1 through C.3a)	\$998,764,550
C.5. C.4. divided by 100	\$9,987,646
LEVY LIMIT CALCULATION	2009
D.1. LINE A.2	\$10,857,641
D.2. LINE B.5	\$9,564,841
D.3. D.1/D.2 (MAXIMUM ALLOWABLE TAX RATE)	1.1352
D.4. LINE C.5	\$9,987,646
D.5. D.3 multiplied by D.4 = MAXIMUM ALLOWABLE LEVY LIMIT	\$11,337,976
D.6. Excess Collections\Excess Levy	
D.7. Amount in Excess of Expenditure Limit	
D.8. ALLOWABLE LEVY LIMIT (D.5 - D.6 - D.7)	\$11,337,976
Truth in Taxation Rate (prior year actual levy divided by B.5.)	1.1128

2009 LEVY LIMIT WORKSHEET

NAVAJO COUNTY NORTHLAND PIONEER COLLEGE		Original 2/10/2009	CVP Correction
MAXIMUM LEVY		2008	2008
A.1. Maximum Allowable Primary Tax Levy		\$10,644,746	\$10,644,746
A.2. A.1 multiplied by 1.02		\$10,857,641	\$10,857,641
CURRENT YEAR NET ASSESSED VALUE SUBJECT TO TAXATION IN PRIOR YEAR		2009	2009
B.1. Centrally Assessed		\$210,076,149	\$210,076,149
B.2. Locally Assessed Real Property		\$725,798,913	\$725,798,913
B.3. Locally Assessed Personal Property		\$20,609,071	\$20,609,071
B.4. Total Assessed Value (B.1 through B.3)		\$956,484,133	\$956,484,133
B.5. B.4. divided by 100		\$9,564,841	\$9,564,841
CURRENT YEAR NET ASSESSED VALUES		2009	2009
C.1. Centrally Assessed		\$220,132,701	\$219,541,850
C.2. Locally Assessed Real Property		\$758,613,629	\$758,613,629
C.3. Locally Assessed Personal Property		\$20,609,071	\$20,609,071
C.3a. Exemptions			
C.4. Total Assessed Value (C.1 through C.3a)		\$999,355,401	\$998,764,550
C.5. C.4. divided by 100		\$9,993,554	\$9,987,646
LEVY LIMIT CALCULATION		2009	2009
D.1. LINE A.2		\$10,857,641	\$10,857,641
D.2. LINE B.5		\$9,564,841	\$9,564,841
D.3. D.1/D.2 (MAXIMUM ALLOWABLE TAX RATE)		1.1352	1.1352
D.4. LINE C.5		\$9,993,554	\$9,987,646
D.5. D.3 multiplied by D.4 = MAXIMUM ALLOWABLE LEVY LIMIT		\$11,344,683	\$11,337,976
D.6. Excess Collections\Excess Levy			
D.7. Amount in Excess of Expenditure Limit			
D.8. ALLOWABLE LEVY LIMIT (D.5 - D.6 - D.7)		\$11,344,683	\$11,337,976
Difference			(\$6,707)