

# Request to Approve Fiscal Year 2022 Revised Budget

## **Recommendation:**

Staff recommends approval of the fiscal year 2022 (FY22) Revised Budget to reflect increases in state appropriations. To ensure a revenue neutral budget, a decrease in revenues is reflected in Grants and contracts. The changes are summarized below.

### **FY22 REVISED BUDGET - All Funds**

	Approved Budget May 18, 2021		Reclass	Revised Budget September 21, 2021	
Maintenance & support	\$	1,511,700	\$	600	\$ 1,512,300
Equalization aid	\$	9,171,000			\$ 9,171,000
Rural aid	\$	1,153,600	\$	486,600	\$ 1,640,200
Grants & contracts	\$	9,250,000	\$	(487,200)	\$ 8,762,800
All other categories	\$	37,265,124			\$ 37,265,124
Total revenues	\$	58,351,424	\$	-	\$ 58,351,424

### **FY22 REVISED BUDGET - General Fund only**

	Approved Budget May 18, 2021		Reclass	Revised Budget September 21, 2021	
Maintenance & support	\$	1,511,700	\$	600	\$ 1,512,300
Equalization aid	\$	9,171,000			\$ 9,171,000
Rural aid	\$	1,153,600	\$	486,600	\$ 1,640,200
Grants & contracts	\$	2,000,000	\$	(487,200)	\$ 1,512,800
All other categories	\$	19,581,024			\$ 19,581,024
Total revenues	\$	33,417,324	\$	-	\$ 33,417,324



**Official Budget Forms**  
**Navajo County Community College District**  
**Northland Pioneer College**  
**Fiscal year 2022**

**Navajo County Community College District**  
**Northland Pioneer College**  
**Budget for fiscal year 2022**  
**Summary of Budget Data**

	<b>Budget 2022</b>	<b>Budget 2021</b>	<b>Increase/Decrease From budget 2021 To budget 2022</b>	
			<b>Amount</b>	<b>%</b>
I. Current General and Plant Funds				
A. Expenditures:				
Current General Fund	\$ 33,417,324	\$ 29,525,333	\$ 3,891,991	13.2%
Unexpended Plant Fund	17,154,100	14,334,800	2,819,300	19.7%
Retirement of indebtedness Plant Fund	0		0	
Total	\$ 50,571,424	\$ 43,860,133	\$ 6,711,291	15.3%
B. Expenditures Per Full-Time Student Equivalent (FTSE):				
Current General Fund	\$ 16,238 /FTSE	\$ 14,403 /FTSE	\$ 1,835 /FTSE	12.7%
Unexpended Plant Fund	\$ 8,335 /FTSE	\$ 6,993 /FTSE	\$ 1,343 /FTSE	19.2%
Projected FTSE count	2,058	2,050		
II. Total all funds estimated personnel compensation				
Employee salaries and hourly costs	\$ 17,095,294	\$ 16,129,077	\$ 966,217	6.0%
Retirement costs	1,860,234	1,822,811	37,423	2.1%
Healthcare costs	2,023,272	1,906,128	117,144	6.1%
Other benefit costs	1,552,652	1,454,184	98,468	6.8%
Total	\$ 22,531,452	\$ 21,312,200	\$ 1,219,252	5.7%
III. Summary of primary and secondary property tax levies and rates				
A. Amount levied:				
Primary tax levy	\$ 15,955,424	\$ 15,726,233	\$ 229,191	1.5%
Property tax judgment	0	0	0	
Secondary tax levy	0	0	0	
Total levy	\$ 15,955,424	\$ 15,726,233	\$ 229,191	1.5%
B. Rates per \$100 net assessed valuation:				
Primary tax rate	1.7505	1.7827	(0.0322)	-1.8%
Property tax judgment			0.0000	
Secondary tax rate			0.0000	
Total rate	1.7505	1.7827	(0.0322)	-1.8%
IV. Maximum allowable primary property tax levy for fiscal year 2022 pursuant to A.R.S. §42-17051			\$ 17,018,207	
V. Amount received from primary property taxes in fiscal year 2021 in excess of the maximum allowable amount			\$	

**Navajo County Community College District**  
**Northland Pioneer College**  
**Budget for fiscal year 2022**  
**Resources**

	Current funds			Plant Fund					
	General Fund 2022	Restricted Fund 2022	Auxiliary Fund 2022	Unexpended Plant Fund 2022	Retirement of indebtedness 2022	Other funds 2022	Total all funds 2022	Total all funds 2021	% Increase/ Decrease
<b>Beginning balances—July 1*</b>									
Restricted	\$	\$	\$	\$	\$	\$	\$ 0	\$	0.0%
Unrestricted	54,000,000			28,500,000			82,500,000	71,000,000	16.2%
Total beginning balances	\$ 54,000,000	\$ 0	\$ 0	\$ 28,500,000	\$ 0	\$ 0	\$ 82,500,000	\$ 71,000,000	16.2%
<b>Revenues and other inflows</b>									
Student tuition and fees									
General tuition	\$ 3,850,000	\$	\$	\$	\$	\$	\$ 3,850,000	\$ 2,050,000	87.8%
Out-of-district tuition							0		0.0%
Out-of-State tuition	50,000						50,000	50,000	0.0%
Student fees	500,000						500,000	500,000	0.0%
Tuition and fee remissions or waivers							0		0.0%
State appropriations									
Maintenance support	1,512,300						1,512,300	1,554,800	-2.7%
Equalization aid	9,171,000						9,171,000	8,444,300	8.6%
STEM Workforce				319,700			319,700		--
Rural Community College Aid	1,640,200						1,640,200	334,800	389.9%
Property taxes									
Primary tax levy	15,955,424						15,955,424	15,726,233	1.5%
Secondary tax levy							0		0.0%
Gifts, grants, and contracts	1,512,800	7,250,000					8,762,800	7,000,000	25.2%
Sales and services							0		0.0%
Investment income	500,000						500,000	500,000	0.0%
State shared sales tax (Prop 301)		500,000	150,000				650,000	400,000	62.5%
Smart and Safe Act (Prop 207)		500,000					500,000	0	--
Other revenues	200,000						200,000	500,000	-60.0%
Proceeds from sale of bonds							0		0.0%
Total Revenues and Other Inflows	\$ 34,891,724	\$ 8,250,000	\$ 150,000	\$ 319,700	\$ 0	\$ 0	\$ 43,611,424	\$ 37,060,133	17.7%
<b>Transfers</b>									
Transfers in		500,000	200,000	4,294,400			4,994,400	2,900,000	72.2%
(Transfers out)	(3,674,400)	(1,320,000)					(4,994,400)	(2,900,000)	72.2%
Total transfers	(3,674,400)	(820,000)	200,000	4,294,400	0	0	0	0	0.0%
<b>Reduction for amounts reserved for future budget year expenditures:</b>									
Maintained for future financial stability	(29,525,333)						(29,525,333)	(28,729,200)	2.8%
Maintained for future capital acquisitions/projects				(10,000,000)			(10,000,000)	(14,000,000)	-28.6%
Maintained for future debt retirement							0	0	0.0%
Maintained for grants or scholarships							0	2,000,000	-100.0%
Fund Balance - Unrestricted	(24,474,667)			(18,500,000)			(42,974,667)	(16,270,800)	164.1%
Fund Balance	2,200,000			12,540,000			14,740,000		--
Total resources available for the budget year	\$ 33,417,324	\$ 7,430,000	\$ 350,000	\$ 17,154,100	\$ 0	\$ 0	\$ 58,351,424	\$ 51,060,133	14.3%

\*These amounts exclude amounts not in spendable form (i.e., prepaids, inventories, and capital assets) or amounts legally or contractually required to be maintained intact.

**Navajo County Community College District  
Northland Pioneer College  
Budget for fiscal year 2022**

**Expenditures and other outflows**

	Current funds			Plant Fund		Other funds 2022	Total all funds 2022	Total all funds 2021	% Increase/ Decrease
	General Fund 2022	Restricted Fund 2022	Auxiliary Fund 2022	Unexpended Plant Fund 2022	Retirement of indebtedness 2022				
<b>Total resources available for the budget year (from Schedule B)</b>	\$ 33,417,324	\$ 7,430,000	\$ 350,000	\$ 17,154,100	\$ 0	\$ 0	\$ 58,351,424	\$ 51,060,133	14.3%
<b>Expenditures and other outflows</b>									
Instruction	\$ 11,784,885	\$ 2,200,000					\$ 13,984,885	\$ 12,502,783	11.9%
Public service							0	20,000	-100.0%
Academic support	1,498,497	500,000					1,998,497	1,256,383	59.1%
Student services	2,298,021	500,000					2,798,021	2,776,914	0.8%
Institutional support (Administration)	10,878,708						10,878,708	10,240,567	6.2%
Operation and maintenance of plant	2,010,336						2,010,336	1,915,665	4.9%
Scholarships	1,890,275	4,230,000					6,120,275	6,281,275	-2.6%
Auxiliary enterprises			350,000				350,000	600,000	-41.7%
Capital assets				17,154,100			17,154,100	14,334,800	19.7%
Debt service—general obligation bonds							0		0.0%
Debt service—other long term debt							0		0.0%
Other expenditures							0		0.0%
Property tax judgments	402,204						402,204		--
Contingency	2,654,398						2,654,398	1,131,746	134.5%
Total expenditures and other outflows	\$ 33,417,324	\$ 7,430,000	\$ 350,000	\$ 17,154,100	\$ 0	\$ 0	\$ 58,351,424	\$ 51,060,133	14.3%

NAVAJO COUNTY COMMUNITY COLLEGE DISTRICT  
Reclass FY22 General Fund Budget - State Appropriations Higher

Tax Supported Funds			
	General Unrestricted		
	Budget	Reclass	Revised Budget
REVENUES			
Primary Tax Levy	15,955,424		15,955,424
State Aid:			-
Maintenance and Operations	1,511,700	600	1,512,300
Equalization	9,171,000	-	9,171,000
Rural Aid	1,153,600	486,600	1,640,200
Tuition and Fees	4,400,000		4,400,000
Investment earnings	500,000		500,000
Grants and Contracts	2,000,000	(487,200)	1,512,800
Other Miscellaneous	200,000		200,000
Fund Balance	2,200,000		2,200,000
Transfers	(3,674,400)		(3,674,400)
<b>TOTAL REVENUES</b>	<b>\$ 33,417,324</b>	<b>\$ -</b>	<b>\$ 33,417,324</b>
EXPENDITURES			
Salaries and Benefits	21,040,010		21,040,010
Operating Expenditures	12,377,314		12,377,314
Capital Expenditures			-
<b>TOTAL EXPENDITURES</b>	<b>\$ 33,417,324</b>	<b>\$ -</b>	<b>\$ 33,417,324</b>