Navajo County Community College District Truth in Taxation Public Hearing Minutes

May 18, 2010 – 11:00 a.m. 2251 East Navajo Boulevard, Holbrook, Arizona, 86025

Governing Board Members Present: Bill Jeffers, Ginny Handorf, E.L. Parsons and Daniel Peaches.

Staff Present: President, Dr. Jeanne Swarthout; Vice President, Blaine Hatch; Vice President, Mark Vest; Recording Secretary to the Board, Russell Dickerson.

1. Call to Order

Chairman Jeffers called the Truth in Taxation public hearing to order at 11:00 a.m.

2. Property Tax – Vice President Hatch

Mr. Hatch reported that the college is proposing a tax increase of 2% based upon Truth in Taxation calculation and that Truth in Taxation notices and required information have been published twice in two newspapers. Mr. Hatch added that due to last minute changes by the Property Tax Oversight Commission, the property tax calculation numbers have changed. Mr. Hatch explained that the proposed tax increase of 2%, totaling \$234,631, results in a primary property tax of \$113.08 for a home valued at \$100,000—up from the current amount of \$110.86. Mr. Hatch added that the proposed tax increase is exclusive of increases received from new construction. Mr. Hatch reported that the proposed property tax for 2010-2011 be levied at a rate of \$1.1308 per \$100 of net assessed valuation for a total levy of \$11,975,227. Mr. Hatch noted that the actual property tax rate is a decrease of 0.4% from the current property tax rate and that the district no longer has any outstanding general obligation bonds and for the second year, will not levy a secondary property tax.

3. Invitation of Public Comment

Chairman Jeffers issued a call for public comment regarding the proposed tax levy increase. There was no comment from the public.

4. Adjournment

Mr. Parsons moved to adjourn the Truth in Taxation public hearing. Ms. Handorf seconded the motion to adjourn. *The vote was unanimous in the affirmative*.

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Respectfully submitted,

Rumen Dickurson

Russell Dickerson Recording Secretary to the Board

Bill. Chaù

Ginny Handorf Secretary to the Board

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