

Presentation of Proposed 2019-2020 Primary Property Tax

Summary:

Prior to the May 21, 2019 District Governing Board special meeting, a public hearing will be held to review the Truth in Taxation notice associated with the proposed budget for fiscal year 2019-20.

If the proposed tax levy, excluding amounts that are related to new construction, is greater than the amount levied in the previous tax year, a Truth in Taxation hearing must be held.

Correspondence from the Property Tax Oversight Commission concerning the Levy Limit Worksheet and the Truth in Taxation hearing are included.



Northland Pioneer College

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2019 LEVY LIMIT WORKSHEET

NAVAJO COUNTY - NORTHLAND PIONEER COLLEGE
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MAXIMUM LEVY	2018
A.1. Maximum Allowable Primary Tax Levy	\$15,356,069
A.2. A.1 multiplied by 1.02	\$15,663,190

CURRENT YEAR NET ASSESSED VALUE SUBJECT TO TAXATION IN PRIOR YEAR	2019
B.1. Centrally Assessed	\$204,266,293
B.2. Locally Assessed Real Property	\$621,766,539
B.3. Locally Assessed Personal Property	\$15,104,737
B.4. Total Assessed Value (B.1 through B.3)	\$841,137,569
B.5. B.4. divided by 100	\$8,411,376

CURRENT YEAR NET ASSESSED VALUES	2019
C.1. Centrally Assessed	\$205,630,301
C.2. Locally Assessed Real Property	\$631,342,222
C.3. Locally Assessed Personal Property	\$15,667,722
C.4. Total Assessed Value (C.1 through C.3)	\$852,640,245
C.5. C.4. divided by 100	\$8,526,402

LEVY LIMIT CALCULATION	2019
D.1. LINE A.2	\$15,663,190
D.2. LINE B.5	\$8,411,376
D.3. D.1/D.2 (MAXIMUM ALLOWABLE TAX RATE)	1.8621
D.4. LINE C.5	\$8,526,402
D.5. D.3 multiplied by D.4 = MAXIMUM ALLOWABLE LEVY LIMIT	\$15,877,014
D.6. Excess Collections/Excess Levy	
D.7. Amount in Excess of Expenditure Limit	
D.8. ALLOWABLE LEVY LIMIT (D.5 - D.6 - D.7)	\$15,877,014

<i>2019 New Construction</i>	\$11,502,676
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<i>Prior year actual levy (from line F.1 of the 2018 worksheet)</i>	\$15,055,197
<i>Divided by current values excluding new construction per line B.5</i>	\$8,411,376
Truth in Taxation Rate	1.7899

If the proposed tax rate is greater than the Truth in Taxation Rate noted above, a truth in taxation hearing must be held. If the proposed levy, excluding new construction, is equal to 15% or more, the motion to levy the increase must be approved by a unanimous roll call vote. (see A.R.S. § 15-1461.01)

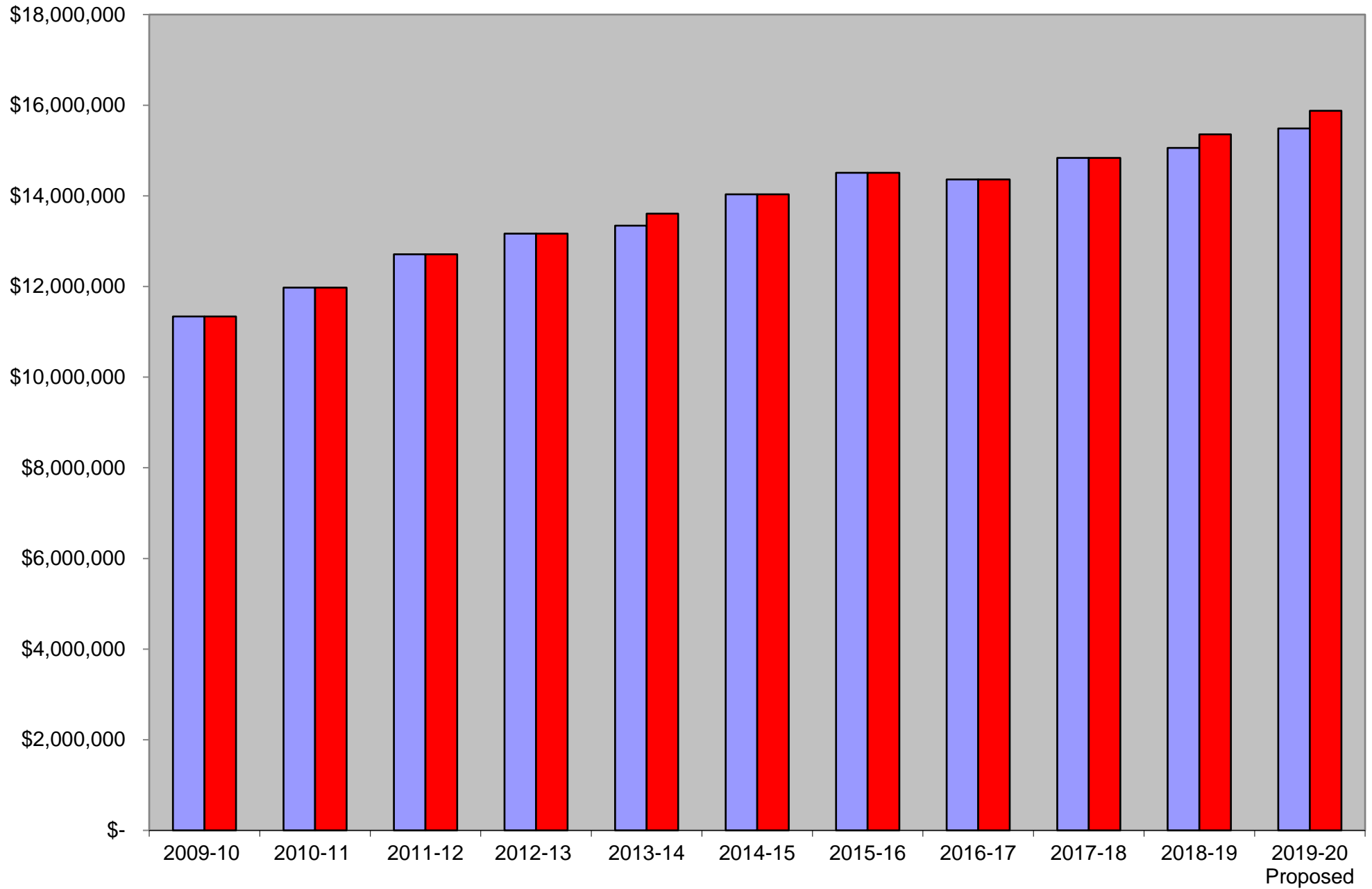
Truth in Taxation Analysis

Calculation for Truth in Taxation Hearing Notice pursuant to A.R.S. § 42-17107

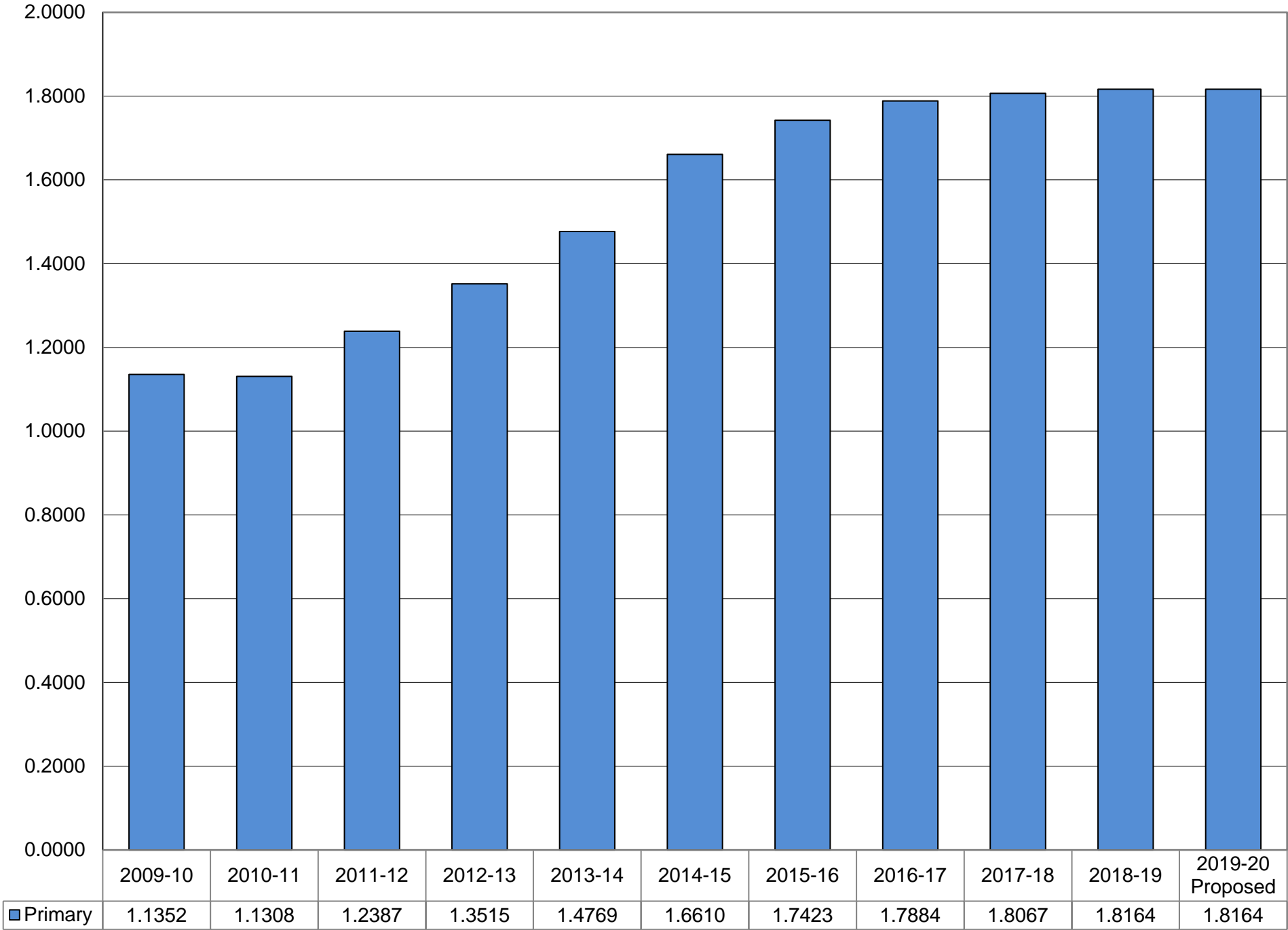
Actual current primary property tax levy:	\$ 15,055,197
(line F.1. actual levy from prior year's final levy limit worksheet) or from A.1. current levy worksheet	
Net assessed valuation: (line C.4. from current year's worksheet)	\$ 852,640,245
Value of new construction:	\$ 11,502,676
Net assessed value minus new construction:	\$ 841,137,569
(line B.4. from current year's levy limit worksheet)	
MAXIMUM TAX RATE THAT CAN BE IMPOSED WITHOUT A TRUTH IN TAXATION HEARING:	\$ 1.7899
Growth in property tax levy capacity associated with new construction:	\$ 205,886
MAXIMUM PRIMARY PROPERTY TAX LEVY WITHOUT A TRUTH IN TAXATION HEARING:	\$ 15,261,408
Proposed primary property tax levy:	\$ 15,487,000
Proposed increase in primary property tax levy, exclusive of new construction	\$ 225,592
Proposed percentage increase in primary property tax levy:	1.5%
Proposed primary property tax rate:	\$ 1.8164
Proposed increase in primary property tax rate:	\$ 0.0265
Proposed primary property tax levy on a home valued at \$100,000	\$ 181.64
Primary property tax levy on a home valued at \$100,000 if the tax rate was not raised:	\$ 178.99
Proposed primary property tax levy increase on a home valued at \$100,000:	\$ 2.65

NPC Primary Maximum Property Tax Levy compared to Actual Levy

■ Levy - Assessed ■ Levy Limit - Max

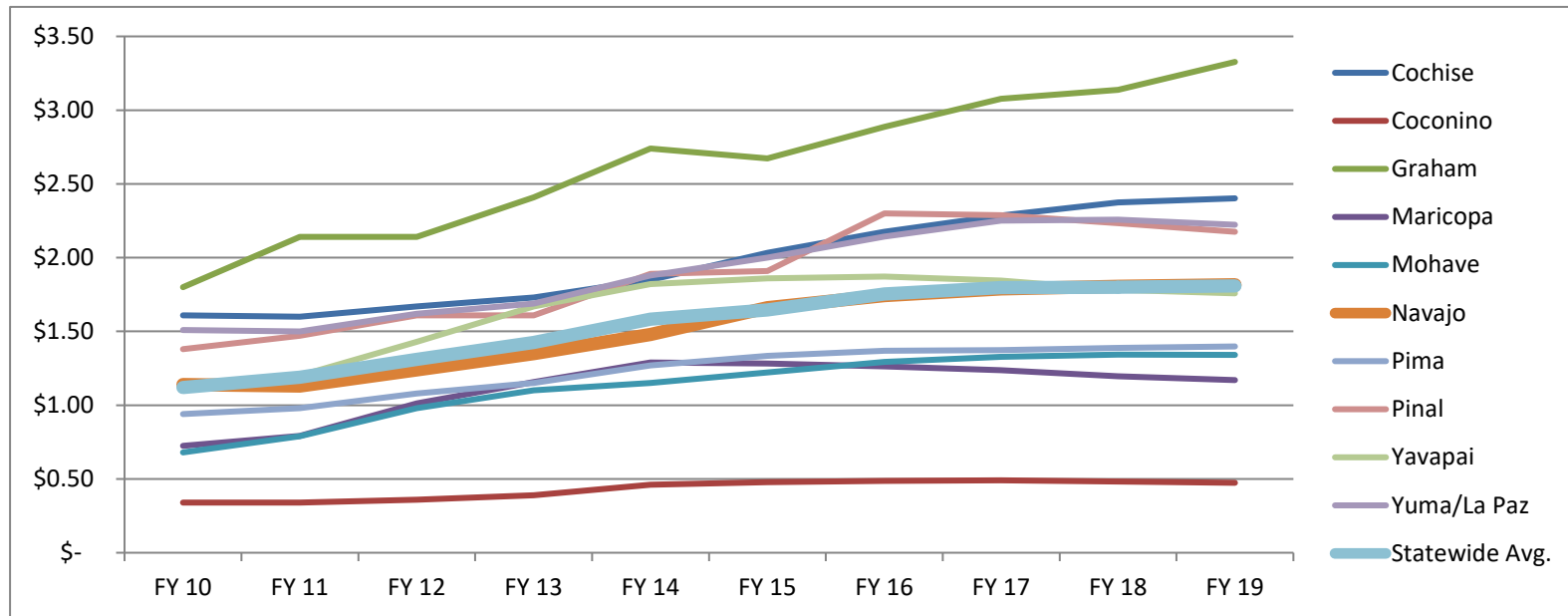


NPC Historical Property Tax Rates & Current Year Proposal



Community College Primary Property Tax Rates

CC District	FY 10	FY 11	FY 12	FY 13	FY 14	FY 15	FY 16	FY 17	FY 18	FY 19	FY20 Prelim Proposal
Cochise	\$ 1.61	\$ 1.60	\$ 1.67	\$ 1.73	\$ 1.85	\$ 2.03	\$ 2.18	\$ 2.29	\$ 2.37	\$ 2.40	2%
Coconino	\$ 0.34	\$ 0.34	\$ 0.36	\$ 0.39	\$ 0.46	\$ 0.48	\$ 0.49	\$ 0.49	\$ 0.48	\$ 0.47	2%
Graham	\$ 1.80	\$ 2.14	\$ 2.14	\$ 2.41	\$ 2.74	\$ 2.67	\$ 2.89	\$ 3.08	\$ 3.14	\$ 3.33	
Maricopa	\$ 0.72	\$ 0.79	\$ 1.01	\$ 1.16	\$ 1.29	\$ 1.28	\$ 1.26	\$ 1.24	\$ 1.20	\$ 1.17	0%
Mohave	\$ 0.68	\$ 0.79	\$ 0.98	\$ 1.10	\$ 1.15	\$ 1.22	\$ 1.29	\$ 1.33	\$ 1.34	\$ 1.34	2%
Navajo	\$ 1.14	\$ 1.13	\$ 1.24	\$ 1.35	\$ 1.48	\$ 1.66	\$ 1.74	\$ 1.79	\$ 1.81	\$ 1.82	1.5%
Pima	\$ 0.94	\$ 0.98	\$ 1.08	\$ 1.15	\$ 1.27	\$ 1.33	\$ 1.37	\$ 1.37	\$ 1.39	\$ 1.40	1-2%
Pinal	\$ 1.38	\$ 1.47	\$ 1.61	\$ 1.61	\$ 1.89	\$ 1.91	\$ 2.30	\$ 2.29	\$ 2.23	\$ 2.18	2%
Yavapai	\$ 1.12	\$ 1.20	\$ 1.43	\$ 1.67	\$ 1.82	\$ 1.86	\$ 1.87	\$ 1.84	\$ 1.78	\$ 1.76	0%
Yuma/La Paz	\$ 1.51	\$ 1.50	\$ 1.62	\$ 1.69	\$ 1.88	\$ 2.00	\$ 2.14	\$ 2.25	\$ 2.26	\$ 2.22	1-1.8%
Statewide Avg.	\$ 1.12	\$ 1.19	\$ 1.31	\$ 1.43	\$ 1.58	\$ 1.65	\$ 1.75	\$ 1.80	\$ 1.80	\$ 1.81	



Primary Property Tax Rates for Equalization CCs

