Navajo County Community College District Truth in Taxation Public Hearing Minutes

May 19, 2009 – 11:00 a.m. 2251 Navajo Boulevard, Holbrook, Arizona, 86025

Governing Board Members Present: Bill Jeffers, Ginny Handorf, Daniel Peaches and A.T. Sinquah.

Staff Present: President, Dr. Jeanne Swarthout; Vice President , Blaine Hatch; Vice President, Mark Vest; Director of Information Services, John Velat; Recording Secretary to the Board, Russell Dickerson.

1. Call to Order

Chairman Jeffers called the Truth in Taxation public hearing to order at 11:00 a.m.

2. Property Tax – Vice President Hatch

Mr. Hatch reported that the college, following the formula required by statute, published notices of a proposed primary property tax increase of 2%, or \$221,821. Mr. Hatch added that the proposed tax levy and additional amount from new construction total just under \$700,000. Mr. Hatch reported that, according to the Truth in Taxation formula, the primary property tax on a home valued at \$100,000 would increase from \$111.29 to \$113.52.

Mr. Hatch reported that the college, in addition to the required Truth in Taxation notices, issued a press release to all media outlets in the service area. Mr. Hatch added that the press release included additional information regarding the elimination of the secondary property tax as a result of paying off general obligation bonds. The elimination of the secondary property tax will result in a total tax rate decrease of 16.2%. Mr. Hatch noted that the current rate charged, per \$100 of valuation, is approximately \$1.35 and the proposed primary tax levy rate will decrease to approximately \$1.13 per \$100 of valuation.

3. Invitation of Public Comment

Chairman Jeffers issued a call for public comment regarding the proposed tax levy increase. There was no comment from the public.

4. Adjournment

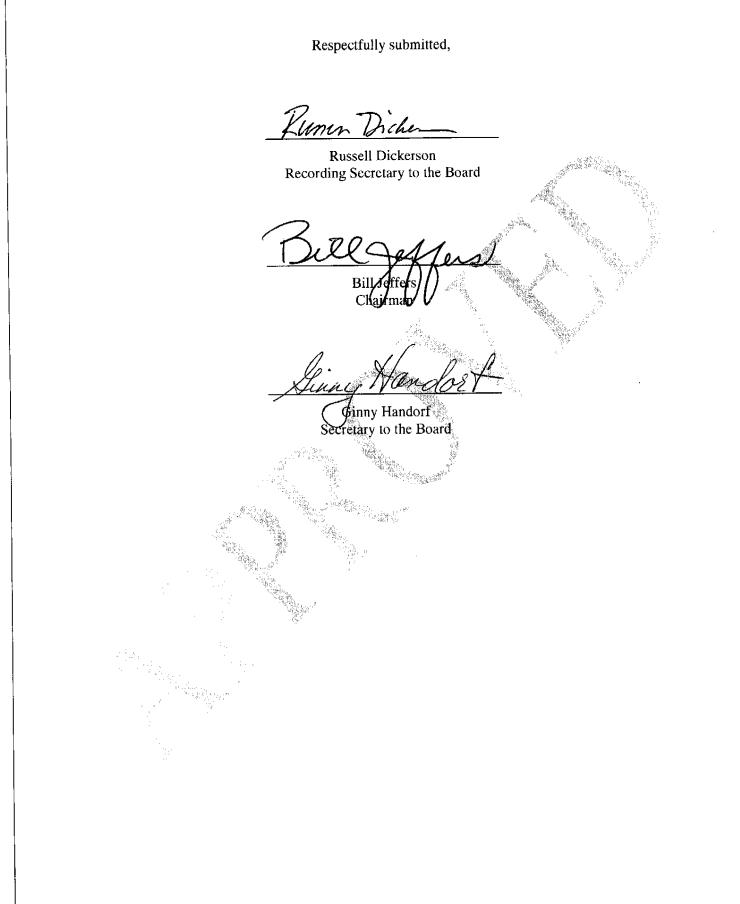
Ms. Handorf moved to adjourn the Truth in Taxation public hearing. Mr. Peaches seconded the motion to adjourn. *The vote was unanimous in the affirmative*.

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