

MINUTES – NPC FRIENDS & FAMILY BOARD MEETING

Supporting and promoting lifelong learning through fund raising, advocacy and volunteerism

Monday, June 12, 2023 – 1:00 p.m. – Heritage Museum, Udall Room, Springerville, AZ

- I. **Call to Order** – Board President and Apache County Representative Terry Shove called the meeting to order at 1:35 after lunch and a great tour of the Heritage Museum.
- II. **Roll Call and Introductions** – Present included Pat Ceballos (Vice President – Little Colorado Campus); Wendy McVicker (Treasurer – Silver Creek Campus); Mary Koury (Painted Desert Campus); Jon Saline (White Mountain Campus) and Betsyann Wilson, Executive Director. Excused include Claude Endfield (Secretary – Whiteriver Center), Myrtle Dayzie-Grey (Kayenta Center), and Cara Dukepoo (Hopi Center).
- III. **Action Item: Approval of the Minutes of the April 17, 2023 meeting:** Wendy made a motion to approve the minutes as presented; Jon Saline seconded the motion. There was no discussion. All voted in favor; no abstentions.
- IV. **Action Item: Approval of Treasurer’s Report for April and May 2023 – NPC Friends and Family Treasurer Wendy McVicker (Treasurer’s report for April 2023 presented on a separate document, since there was no May meeting):** Pat made a motion to approve the Treasurer’s Report as presented; Mary Koury seconded the motion. Wendy noted the balance in the US account, and also noted that we probably will not move funds into the endowment fund at the end of this fiscal year, due to continuing volatility in the markets. It is a large balance, that will support our 23-24 budget, including the new mini-grant initiative. Betsy explained that the two reporting periods for the National Bank of AZ accounts were due to the bank’s implementation of a new operating system, and also called attention to the huge increase in the amount of interest on the money market accounts (now 1.0% APR). Wendy noted the gains, then losses in the endowment accounts, underscoring the instability. Terry asked if a motion was needed to not transfer funds. Wendy noted that in past years, she and Betsy had just reported on the intent and amount to transfer, so no vote was needed. Betsy noted we did not transfer funds last year either, since that was the start of the volatility. Betsy is adding donations that are made to the endowed scholarships to the RS account, so the scholarships can continue to be awarded. She will move them from the RS account to the endowed accounts when the economic picture is less uncertain. For now, we can continue to award the scholarships without relying on market returns, which are currently non-existent. **Hearing no further discussion, Terry called for a vote on the motion to approve the Treasurer’s Report. All voted in favor; no abstentions.**

a. Operational Checking Account Activity

Beginning Balance – 4/28/2023	\$42,248.42
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Check #	Date	+/-	Amount	Payee/Payer		
No activity during this period.						
Ending Balance 5/19/2023						\$42,248.42
Beginning Balance – 5/19/2023						\$42,248.42
Check #	Date	+/-	Amount	Payee/Payer		
TRANSFER	5/30/2023	+	\$50.00	US to OC	To cover May Visa payment for \$50.00 prepaid Visa gas card for CCP student	
TRANSFER	5/30/2023	-	\$710.94	Bankcard Center	May Visa payment	
Ending Balance 5/31/2023						\$41,587.48

b. Restricted Scholarships (Money Market) Account

Beginning Balance 4/28/2023						\$192,380.31
Check #	Date	+/-	Amount	Payee/Payer	Purpose	
	5/1/2023	+	\$8,400.00	White Mtn Women's Club	AY 23-24 scholarships	
TRANSFER	5/5/2023	+	\$6000.00	Edward Jones	From EJ AndyVon account for FA 23 AndyVon scholarship awardees	
	5/8/2023	+	\$12,000.00	Donors	For ten SHRMC Nursing scholarships for FA 23 + AZ Gives match for BAS-ECE scholarship	
	5/16/2023	-	\$28,100.00	NPC Business Office	FA 23 NPCFF Restricted Scholarships	
	5/19/2023	+	\$68.54	Interest	APR 0.54%	
Ending Balance 5/19/2023						\$190,748.85
Beginning Balance – 5/19/2023						\$190,748.85
Check #	Date	+/-	Amount	Payee/Payer		

TRANSFER	5/30/2023	+	\$2,000.00	US to RS	PayPal donations made in the last quarter that were designated for Restricted Scholarships
TRANSFER	5/31/2023	+	\$20,064.00	US to RS	AZ Gives donations that were designated for Restricted Scholarships
Interest	5/31/2023	+	\$52.93	Interest	APR 1.0%
Ending Balance 5/31/2023	\$212,865.78				

c. Unrestricted Scholarships (Money Market) Account

Beginning Balance 4/28/2023	\$207,376.19				
Check #	Date	+/-	Amount	Payee/Payer	Purpose
	5/1/2023	+	\$125.00	Donor	General donation to scholarships
TRANSFER	5/2/2023	-	\$160.00	Bankcard Center	April Visa statement
Auto Deposit	5/3/2023	+	\$18.45	AmazonSmile	Automatic deposit of proceeds from sales on AmazonSmile
	5/8/2023	+	\$4,847.50	Active	Revenues from PtP registrations
Auto Deposit	5/10/2023	+	\$291.30	JustGiving	
Auto Deposit	5/11/2023	+	\$29,881.64	AZ Gives	Proceeds from AZ Gives Day 2023, minus donation and processing fees
95	5/15/2023	-	\$18,000.00	NPC Business Office	FA 23 Leg Up and Fill the Gaps Scholarships
Auto Deposit	5/19/2023	+	\$32.00	AmazonSmile	Automatic deposit of proceeds from sales on AmazonSmile
Interest	5/19/2023	+	\$76.68	Interest	APR 0.56%
Ending Balance 5/19/2023	\$224,488.76				
Beginning Balance 5/19/2023	\$224,488.76				

Check #	Date	+/-	Amount	Payee/Payer	Purpose
	5/25/2023	+	\$3,616.50	Active.com	Revenues from PtP registrations
Auto Deposit	5/30/2023	+	\$3,000.00	AZ Gives Day	Bonus prize for 2 nd place finish – AZ Gives 2023 – Most Dollars Raised by Mid-Sized Nonprofit
TRANSFER	5/30/2023	-	\$50.00	US to OC	To cover May Visa payment for \$50.00 prepaid Visa gas card for CCP student
TRANSFER	5/30/2023	-	\$2,000.00	US to RS	PayPal donations made in the last quarter that were designated for Restricted Scholarships
TRANSFER	5/31/2023	+	\$2,888.87	From PayPal	Donations made via PayPal for last quarter
TRANSFER	5/31/2023	-	\$20,064.00	US to RS	AZ Gives donations that were designated for Restricted Scholarships
Interest	5/31/2023	+	\$61.69	Interest	APR 1.0%
Ending Balance 5/31/2023	\$211,941.82				

d. Endowed Edward Jones – NPCFF Endowment

Beginning Balance – 4/29/23			\$517,971.04
Activity	Date	Amount	Purpose
-	5/26/23	\$6,383.08	Loss on Investment
-		\$558.74	Investment Fees
Ending Balance 5/26/23	\$511,029.22		

e. Endowed Edward Jones – Smith Endowment

Beginning Balance – 4/29/23			\$122,372.03
Activity	Date	Amount	Purpose
-	4/29/23	\$1,503.05	Loss on Investment
-		\$131.99	Investment Fees
Ending Balance 5/26/23	\$120,736.99		

f. Endowed Edward Jones – Lisitzky Endowment

Beginning Balance – 4/29/23			\$49,390.97
Activity	Date	Amount	Purpose
-	5/26/23	\$584.18	Loss on Investment
-		\$43.32	Investment Fees
Ending Balance 5/26/23			\$48,763.47

g. Endowed Edward Jones – Endfield Endowment

Beginning Balance – 4/29/23			\$70,902.25
Activity	Date	Amount	Purpose
-	5/26/23	\$890.38	Loss on Investment
-		\$76.50	Investment Fees
Ending Balance 5/26/23			\$69,935.37

Endowed Edward Jones – Pres Winslow Endowment

Beginning Balance – 4/29/23			\$88,414.27
Activity	Date	Amount	Purpose
-	5/26/23	\$1,086.92	Loss on Investment
-		\$95.36	Investment Fees
Ending Balance 5/26/23			\$87,231.99

h. Endowed Edward Jones – Jon Graff, Ph.D. Fund

Beginning Balance – 4/29/23			\$97,730.42
Activity	Date	Amount	Purpose
-	5/26/23	\$1,234.54	Loss on Investment
-		\$105.45	Investment Fees
Ending Balance 5/26/23			\$96,390.43

i. Endowed Edward Jones - Jennifer Lee Witt Memorial Scholarship Fund

Beginning Balance – 4/29/23			\$197,279.77
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Activity	Date	Amount	Purpose
-	5/26/23	\$2,368.38	Loss on Investment
-		\$213.01	Investment Fees
Ending Balance 5/26/23			\$194,698.38

j. Taking Flight Scholarship

Beginning Balance – 4/29/23		\$58,979.67	
Activity	Date	Amount	Purpose
-	5/26/23	\$745.78	Loss on Investment
-		\$63.64	Investment Fees
Ending Balance 5/26/23			\$58,170.25

k. AndyVon Cash Account at Edward Jones

Beginning Balance – 4/29/23		\$386,452.70	
Activity	Date	Amount	Purpose
+	5/26/23	\$643.57	Interest on Account
-		\$6,000.00	Assets Withdrawn from Account
Ending Balance 5/26/23			\$381,096.27

l. Mary Kay Smith Lindy Endowment

Beginning Balance – 4/29/23		\$18,392.21	
Activity	Date	Amount	Purpose
-	5/26/23	\$294.92	Loss on Investment
-		\$18.62	
Ending Balance 5/26/23			\$18,078.67

Name of Account	*One Year Ago	Current	Change
Smith	\$123,936.77	\$120,736.99	-\$3,199.78 (-2.58%)
Lisitzky	\$49,642.81	\$48,763.47	-\$879.34 (-1.77%)
Endfield	\$71,518.47	\$69,935.37	-\$1,583.10 (-2.21%)
NPCFF	\$524,845.25	\$511,029.22	-\$13,816.03 (-2.63%)
Winslow	\$89,360.92	\$87,231.99	-\$2,128.94 (-2.38%)
Jon Graff	\$101,749.69	\$96,390.43	-\$5,359.26 (-5.27%)
Jennifer Witt	\$200,903.93	\$194,698.38	-\$6,205.55 (-3.09%)
Taking Flight	\$61,786.24	\$58,170.25	-\$3,615.99 (-5.85%)
AndyVon	\$155,269.43	\$381,096.27	+\$225,826.84 (+145.44%)
Mary Kay Smith Lindy	\$18,441.58	\$18,078.67	-\$362.91 (-1.97%)
Total	\$1,397,455.09	\$1,586,131.04	+\$188,675.95 (+13.5%)

*Change shows general trends only. Change includes gains and losses based on interest, but also includes gains based on assets added to the accounts through donations and revenues, and losses based on assets withdrawn from accounts for scholarship awards. Amounts highlighted in turquoise show growth due to continued donations.

V. Director's Report/Old Business – Betsyann Wilson –

- A. Report on Scholarship Awards – FA 23 – **ATTACHMENT** Betsy shared the attachment and noted that she is pleased to be able to analyze the applications using the new, online scholarship application process.
- B. Report on additional NPCFF Scholarships for FA 23: Summit Healthcare Nursing Scholarship; AndyVon Baccalaureate Bound Scholarship; Taking Flight Scholarship in Memory of Dr. Eric B. Henderson; Martin Lucas Memorial Scholarship – Betsy noted that the Summit Nursing scholarship will close tomorrow, and she has nine applications to date. The baccalaureate scholarships will close on June 22, and she will open the Martin Lucas Memorial Scholarship after those have been awarded. She noted that all these scholarships have slightly different requirements than the regular NPCFF scholarships, so they fall outside the regular October 1 and March 1 application windows.
- C. Pedal the Petrified 2023 – Betsy shared that there are 200 riders registered, as of this past weekend. Due to new state legislation, the college will be selling its multi-passenger vans. Betsy is working on a solution for shuttling one-way riders back to the ride start. She asked Mary Koury if Mary would ask Robbie Koerperich, the Holbrook Superintendent of Schools, if we might use their two short busses. Mary will ask, and said it may depend on whether there is a sporting event scheduled for September 30, in which case the busses will not be available. Betsy said she has a fall-back plan with NPC Director of Facilities, Justin White, to use the college's six minivans.

VI. New Business

- A. Action Item – Approval of BDR Richards CPAs, PLC to conduct 2023-2024 audit and taxes– ATTACHMENT –** Betsy outlined the estimate and description of services. **Mary made a motion to approve contracting with BDR Richards, CPAs, per the attachment; Pat seconded the motion. There was no discussion. All voted in favor; no abstentions.**
- B. Action Item –** Clarification of action taken on October 17, 2022 on allowing “DACA” students to apply for and receive NPCFF scholarships, to include “undocumented” students. Background: Per the Scholarships A-Z group (scholarshipsaz.org – a southern AZ nonprofit that supports undocumented students and youth in pursuit of higher education), as of 2023, there are 281,000 undocumented people in Arizona. In Pima County, for example (where SA-Z operates) there are 32,000+ undocumented people, but only about 2,000 have DACA. About 8,000 are eligible, but the rest are undocumented. To clarify, “DACA” is a legal status that must be granted through an application process. Proposition 300, passed in 2006, denied undocumented people in-state tuition at colleges and universities, but did not prohibit them from being able to access private scholarships. Proposition 308, passed in 2022, provides in-state tuition to undocumented students and other immigrants who otherwise meet the requirements of the college or university they are attending. Betsy recommends clarifying the action taken on October 17: ***“Mary Koury made a motion that DACA students be allowed to apply for NPCFF scholarships without completing the FAFSA.... Claude Endfield seconded the motion.”*** Suggested motion: Undocumented and international Northland Pioneer College students are allowed to apply for NPCFF scholarships without completing the FAFSA. Mary made a motion to accept the suggested language as presented; Wendy seconded the motion. All voted in favor; no abstentions.
- C. Action Item –Action Item – Approval of First Quarter Operational Plan for FY 2023-2024 – ATTACHMENT –** Wendy made a motion to approve the plan as presented; Jon seconded the motion. There was no discussion, except that Terry noted she appreciated Betsy’s organization. All voted in favor; no abstentions.

VII. **Next Meeting:**– The next meeting will take place on Monday, August 28 at 3:30 p.m. at the White Mountain Campus in Show Low. Betsy will identify a room, and also provide a Zoom or WebEx option.

IX. **Adjournment – Terry called for adjournment at 2:10 p.m.**